

2nd Quarter : Supplementary Data on Financial Results
(April 1, 2021 to September 30, 2021)

November 8, 2021

OBAYASHI 

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1 Construction Orders Received by Sectors (Non-consolidated)

(1) Construction Orders Received by Sectors

(Yen in millions)

			Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
			Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Building	Domestic public	Central government	14,497	34.4%	1,630	17.5%	3,053	16.1%	1,422	87.3%	30,264	44.2%
		Local government and other	27,588	65.6	7,682	82.5	15,875	83.9	8,192	106.6	38,230	55.8
		Subtotal	42,086	100	9,313	100	18,928	100	9,615	103.2	68,495	100
	Domestic private	Manufacturer	211,654	43.8	153,683	52.5	74,435	16.3	(79,247)	(51.6)	296,928	27.1
		Non-Manufacturer	272,008	56.2	138,896	47.5	381,612	83.7	242,716	174.7	796,739	72.9
		Subtotal	483,662	100	292,579	100	456,048	100	163,468	55.9	1,093,668	100
	Domestic total		525,749	98.3	301,893	99.4	474,977	99.8	173,083	57.3	1,162,163	99.8
	Overseas		9,096	1.7	1,686	0.6	806	0.2	(880)	(52.2)	1,922	0.2
	Building Construction total		534,845	100	303,579	100	475,783	100	172,203	56.7	1,164,086	100
	Civil	Domestic public	Central government	20,951	95.7	65,899	84.0	101,852	92.1	35,953	54.6	193,241
Local government and other			939	4.3	12,584	16.0	8,754	7.9	(3,829)	(30.4)	28,652	12.9
Subtotal			21,890	100	78,483	100	110,607	100	32,123	40.9	221,893	100
Domestic private		Manufacturer	3,875	19.4	6,562	14.1	9,286	15.4	2,723	41.5	12,362	10.7
		Non-Manufacturer	16,086	80.6	39,957	85.9	51,162	84.6	11,204	28.0	102,678	89.3
		Subtotal	19,961	100	46,519	100	60,448	100	13,928	29.9	115,040	100
Domestic total		41,852	61.2	125,003	99.4	171,055	99.4	46,052	36.8	336,934	97.6	
Overseas		26,572	38.8	741	0.6	1,113	0.6	371	50.1	8,140	2.4	
Civil Engineering total		68,425	100	125,745	100	172,168	100	46,423	36.9	345,074	100	
Total	Domestic public	Central government	35,448	55.4	67,530	76.9	104,906	81.0	37,376	55.3	223,506	77.0
		Local government and other	28,528	44.6	20,267	23.1	24,629	19.0	4,362	21.5	66,882	23.0
		Subtotal	63,977	100	87,797	100	129,535	100	41,738	47.5	290,388	100
	Domestic private	Manufacturer	215,529	42.8	160,245	47.3	83,721	16.2	(76,523)	(47.8)	309,291	25.6
		Non-Manufacturer	288,095	57.2	178,853	52.7	432,775	83.8	253,921	142.0	899,418	74.4
		Subtotal	503,624	100	339,099	100	516,496	100	177,397	52.3	1,208,709	100
	Domestic total		567,601	94.1	426,896	99.4	646,032	99.7	219,135	51.3	1,499,097	99.3
	Overseas		35,668	5.9	2,428	0.6	1,919	0.3	(508)	(21.0)	10,063	0.7
Construction Business total		603,270	100	429,324	100	647,952	100	218,627	50.9	1,509,161	100	

* See page 2 for the breakdown of contracts from domestic private sector.

Building Construction Orders Received from Domestic Private Sector

(Yen in millions)

	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Manufacturer										
Textile	3,365	0.7%	2,938	1.0%	2,005	0.4%	(932)	(31.7)%	5,358	0.5%
Chemical	21,196	4.4	16,491	5.6	19,956	4.4	3,464	21.0	65,210	6.0
Steel	3,320	0.7	3,111	1.1	1,282	0.3	(1,828)	(58.8)	4,165	0.4
Electric machinery	119,515	24.7	48,193	16.5	12,329	2.7	(35,864)	(74.4)	73,721	6.7
Transportation machinery	15,943	3.3	8,290	2.8	6,509	1.4	(1,781)	(21.5)	15,477	1.4
Other machinery	13,724	2.8	63,777	21.8	27,015	5.9	(36,761)	(57.6)	96,091	8.8
Food	5,694	1.2	5,849	2.0	1,203	0.3	(4,646)	(79.4)	17,792	1.6
Other	28,893	6.0	5,029	1.7	4,132	0.9	(896)	(17.8)	19,111	1.7
Subtotal	211,654	43.8	153,683	52.5	74,435	16.3	(79,247)	(51.6)	296,928	27.1
Non-Manufacturer										
Agriculture and fishery	—	—	-	0.0	-	0.0	-	54.7	29	0.0
Mining and construction	1,747	0.4	10,321	3.5	19,986	4.4	9,665	93.6	105,351	9.6
Electric and gas	2,960	0.6	4,463	1.5	2,489	0.5	(1,973)	(44.2)	15,961	1.5
Transport	34,661	7.2	10,649	3.7	66,885	14.7	56,236	528.1	153,504	14.0
Information and communication	45,330	9.4	22,807	7.8	19,571	4.3	(3,236)	(14.2)	56,712	5.2
Commerce	2,568	0.5	4,701	1.6	7,085	1.6	2,383	50.7	27,054	2.5
Finance and insurance	29,283	6.0	14,598	5.0	10,730	2.3	(3,868)	(26.5)	37,949	3.5
Real estate	94,675	19.6	28,495	9.7	71,002	15.6	42,507	149.2	219,657	20.1
Service	57,715	11.9	37,737	12.9	182,605	40.0	144,868	383.9	177,113	16.2
Other	3,065	0.6	5,121	1.8	1,254	0.3	(3,866)	(75.5)	3,405	0.3
Subtotal	272,008	56.2	138,896	47.5	381,612	83.7	242,716	174.7	796,739	72.9
Total	483,662	100	292,579	100	456,048	100	163,468	55.9	1,093,668	100

(2) Net Sales

(Yen in millions)

			Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
			Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Building	Domestic public	Central government	16,554	38.6%	7,353	32.7%	14,799	40.5%	7,446	101.3%	23,466	35.8%
		Local government and other	26,326	61.4	15,103	67.3	21,782	59.5	6,678	44.2	42,014	64.2
		Subtotal	42,880	100	22,456	100	36,582	100	14,125	62.9	65,480	100
	Domestic private	Manufacturer	123,734	26.1	150,627	36.5	152,043	32.9	1,415	0.9	294,714	34.5
		Non-Manufacturer	350,677	73.9	261,721	63.5	310,607	67.1	48,885	18.7	560,185	65.5
		Subtotal	474,411	100	412,349	100	462,651	100	50,301	12.2	854,899	100
	Domestic total		517,292	98.9	434,806	99.3	499,233	99.3	64,427	14.8	920,380	99.3
	Overseas		5,950	1.1	3,156	0.7	3,416	0.7	260	8.2	6,331	0.7
Building Construction total		523,243	100	437,962	100	502,649	100	64,687	14.8	926,711	100	
Civil	Domestic public	Central government	68,837	88.5	63,778	87.5	54,819	82.7	(8,958)	(14.0)	136,325	86.5
		Local government and other	8,958	11.5	9,071	12.5	11,504	17.3	2,432	26.8	21,243	13.5
		Subtotal	77,796	100	72,850	100	66,324	100	(6,526)	(9.0)	157,568	100
	Domestic private	Manufacturer	7,328	14.6	7,210	15.0	10,867	20.4	3,657	50.7	14,660	13.9
		Non-Manufacturer	42,735	85.4	40,798	85.0	42,492	79.6	1,693	4.2	90,456	86.1
		Subtotal	50,063	100	48,009	100	53,360	100	5,350	11.1	105,117	100
	Domestic total		127,860	92.9	120,860	93.3	119,684	87.2	(1,175)	(1.0)	262,685	92.9
	Overseas		9,698	7.1	8,645	6.7	17,603	12.8	8,958	103.6	20,192	7.1
Civil Engineering total		137,558	100	129,505	100	137,288	100	7,782	6.0	282,878	100	
Total	Domestic public	Central government	85,392	70.8	71,131	74.6	69,619	67.7	(1,512)	(2.1)	159,791	71.6
		Local government and other	35,284	29.2	24,175	25.4	33,287	32.3	9,111	37.7	63,257	28.4
		Subtotal	120,677	100	95,307	100	102,906	100	7,599	8.0	223,049	100
	Domestic private	Manufacturer	131,062	25.0	157,837	34.3	162,910	31.6	5,073	3.2	309,374	32.2
		Non-Manufacturer	393,412	75.0	302,520	65.7	353,100	68.4	50,579	16.7	650,641	67.8
		Subtotal	524,475	100	460,358	100	516,011	100	55,652	12.1	960,016	100
	Domestic total		645,153	97.6	555,666	97.9	618,918	96.7	63,251	11.4	1,183,066	97.8
	Overseas		15,649	2.4	11,801	2.1	21,020	3.3	9,218	78.1	26,523	2.2
Construction Business total		660,802	100	567,468	100	639,938	100	72,469	12.8	1,209,589	100	

(3) Carried-forward Contracts

(Yen in millions)

			Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
			Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Building	Domestic public	Central government	27,778	29.7%	88,132	60.1%	88,907	61.3%	775	0.9%	100,653	61.8%
		Local government and other	65,743	70.3	58,450	39.9	56,179	38.7	(2,270)	(3.9)	62,087	38.2
		Subtotal	93,521	100	146,582	100	145,086	100	(1,495)	(1.0)	162,740	100
	Domestic private	Manufacturer	325,317	29.0	276,595	27.1	198,146	14.4	(78,448)	(28.4)	275,754	20.0
		Non-Manufacturer	797,393	71.0	745,625	72.9	1,176,010	85.6	430,384	57.7	1,105,005	80.0
		Subtotal	1,122,710	100	1,022,221	100	1,374,157	100	351,935	34.4	1,380,759	100
	Domestic total		1,216,232	98.8	1,168,803	99.2	1,519,244	99.7	350,440	30.0	1,543,500	99.6
	Overseas		14,419	1.2	9,625	0.8	4,076	0.3	(5,549)	(57.7)	6,686	0.4
Building Construction total		1,230,651	100	1,178,428	100	1,523,320	100	344,891	29.3	1,550,186	100	
Civil	Domestic public	Central government	181,458	83.2	188,683	82.3	290,511	87.4	101,828	54.0	243,478	84.5
		Local government and other	36,717	16.8	40,597	17.7	41,743	12.6	1,146	2.8	44,493	15.5
		Subtotal	218,176	100	229,280	100	332,254	100	102,974	44.9	287,972	100
	Domestic private	Manufacturer	9,185	7.8	23,555	13.0	20,323	10.2	(3,231)	(13.7)	21,905	11.4
		Non-Manufacturer	108,070	92.2	157,891	87.0	179,624	89.8	21,733	13.8	170,955	88.6
		Subtotal	117,255	100	181,447	100	199,948	100	18,501	10.2	192,860	100
	Domestic total		335,432	87.8	410,727	83.3	532,203	89.6	121,475	29.6	480,832	86.0
	Overseas		46,434	12.2	82,358	16.7	61,720	10.4	(20,638)	(25.1)	78,211	14.0
Civil Engineering total		381,866	100	493,086	100	593,924	100	100,837	20.5	559,044	100	
Total	Domestic public	Central government	209,237	67.1	276,815	73.6	379,418	79.5	102,603	37.1	344,131	76.4
		Local government and other	102,460	32.9	99,047	26.4	97,922	20.5	(1,124)	(1.1)	106,580	23.6
		Subtotal	311,697	100	375,862	100	477,341	100	101,478	27.0	450,712	100
	Domestic private	Manufacturer	334,503	27.0	300,151	24.9	218,470	13.9	(81,680)	(27.2)	297,659	18.9
		Non-Manufacturer	905,463	73.0	903,517	75.1	1,355,635	86.1	452,118	50.0	1,275,960	81.1
		Subtotal	1,239,966	100	1,203,668	100	1,574,105	100	370,437	30.8	1,573,620	100
	Domestic total		1,551,664	96.2	1,579,531	94.5	2,051,447	96.9	471,916	29.9	2,024,332	96.0
	Overseas		60,853	3.8	91,984	5.5	65,796	3.1	(26,187)	(28.5)	84,897	4.0
Construction Business total		1,612,517	100	1,671,515	100	2,117,244	100	445,728	26.7	2,109,230	100	

2 Construction Business by Region (Non-consolidated)

(1) Orders Received

		Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
		Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Domestic	Kanto region	240,960	40.0%	122,319	28.5%	276,206	42.6%	153,886	125.8%	598,006	39.6%
	Kansai region	82,290	13.6	129,212	30.1	169,367	26.2	40,155	31.1	423,148	28.0
	Others	244,351	40.5	175,364	40.8	200,458	30.9	25,094	14.3	477,943	31.7
	Subtotal	567,601	94.1	426,896	99.4	646,032	99.7	219,135	51.3	1,499,097	99.3
Overseas	North America	514	0.1	693	0.2	873	0.1	179	25.9	7,995	0.6
	Asia	26,125	4.3	90	0.0	360	0.1	270	299.7	282	0.0
	Others	9,028	1.5	1,644	0.4	685	0.1	(958)	(58.3)	1,785	0.1
	Subtotal	35,668	5.9	2,428	0.6	1,919	0.3	(508)	(21.0)	10,063	0.7
Total		603,270	100	429,324	100	647,952	100	218,627	50.9	1,509,161	100

(Yen in millions)

(2) Net Sales

		Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
		Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Domestic	Kanto region	251,905	38.1%	192,822	34.0%	220,293	34.4%	27,470	14.2%	424,425	35.1%
	Kansai region	162,139	24.5	145,089	25.5	175,772	27.5	30,683	21.1	317,941	26.3
	Others	231,108	35.0	217,754	38.4	222,852	34.8	5,097	2.3	440,699	36.4
	Subtotal	645,153	97.6	555,666	97.9	618,918	96.7	63,251	11.4	1,183,066	97.8
Overseas	North America	4,981	0.8	6,081	1.1	6,243	1.0	162	2.7	10,132	0.8
	Asia	5,328	0.8	2,823	0.5	11,878	1.9	9,054	320.6	10,633	0.9
	Others	5,338	0.8	2,896	0.5	2,898	0.4	2	0.1	5,757	0.5
	Subtotal	15,649	2.4	11,801	2.1	21,020	3.3	9,218	78.1	26,523	2.2
Total		660,802	100	567,468	100	639,938	100	72,469	12.8	1,209,589	100

(Yen in millions)

(3) Project in Process

		Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
		Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Domestic	Kanto region	629,487	39.0%	575,656	34.4%	875,652	41.3%	299,996	52.1%	819,739	38.9%
	Kansai region	397,630	24.7	488,111	29.2	602,791	28.5	114,679	23.5	609,195	28.9
	Others	524,546	32.5	515,763	30.9	573,003	27.1	57,240	11.1	595,397	28.2
	Subtotal	1,551,664	96.2	1,579,531	94.5	2,051,447	96.9	471,916	29.9	2,024,332	96.0
Overseas	North America	10,759	0.7	14,146	0.9	12,026	0.6	(2,119)	(15.0)	17,396	0.8
	Asia	36,718	2.3	70,958	4.2	51,824	2.4	(19,134)	(27.0)	63,342	3.0
	Others	13,374	0.8	6,879	0.4	1,945	0.1	(4,933)	(71.7)	4,159	0.2
	Subtotal	60,853	3.8	91,984	5.5	65,796	3.1	(26,187)	(28.5)	84,897	4.0
Total		1,612,517	100	1,671,515	100	2,117,244	100	445,728	26.7	2,109,230	100

(Yen in millions)

3 Construction Business by Purpose (Non-consolidated)

(1) Orders Received

Building Construction

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Office and government buildings	148,337	27.7	87,484	28.8	252,703	53.1	165,219	188.9	461,573	39.6
Accommodations	7,740	1.4	4,227	1.4	5,347	1.1	1,119	26.5	38,115	3.3
Stores	6,215	1.2	6,167	2.0	8,414	1.8	2,247	36.4	56,706	4.9
Factories and power plants	180,920	33.8	90,067	29.7	68,936	14.5	(21,131)	(23.5)	203,579	17.5
Warehouses and logistics	51,845	9.7	4,799	1.6	20,495	4.3	15,695	327.0	57,678	5.0
Houses	30,383	5.7	7,564	2.5	4,135	0.9	(3,429)	(45.3)	61,398	5.3
Education, research and culture	54,304	10.2	73,100	24.1	17,667	3.7	(55,433)	(75.8)	129,674	11.1
Medical and welfare	38,522	7.2	7,726	2.5	15,708	3.3	7,982	103.3	47,929	4.1
Amusement	2,287	0.4	5,941	2.0	4,476	0.9	(1,464)	(24.6)	20,010	1.7
Others	14,287	2.7	16,500	5.4	77,897	16.4	61,396	372.1	87,420	7.5
Total	534,845	100	303,579	100	475,783	100	172,203	56.7	1,164,086	100

Civil Engineering

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Soil and river conservation	1,521	2.2	14,848	11.8	8,399	4.9	(6,448)	(43.4)	36,720	10.6
Railroads	27,510	40.2	23,265	18.5	44,762	26.0	21,497	92.4	49,530	14.4
Water supply and sewers	3,467	5.1	2,014	1.6	1,113	0.6	(900)	(44.7)	13,636	3.9
Land development	525	0.8	11,384	9.1	8,875	5.2	(2,508)	(22.0)	18,602	5.4
Ports and airports	2,636	3.9	2,764	2.2	7,993	4.6	5,229	189.2	17,173	5.0
Roads	15,975	23.3	38,288	30.4	78,607	45.7	40,319	105.3	108,533	31.5
Power lines	4	0.0	3	0.0	7	0.0	3	95.4	86	0.0
Others	16,783	24.5	33,176	26.4	22,408	13.0	(10,768)	(32.5)	100,791	29.2
[of which, in-factory civil engineering work]	[7,977]	[11.7]	[8,557]	[6.8]	[7,693]	[4.5]	[(864)]	[(10.1)]	[32,127]	[9.3]
Total	68,425	100	125,745	100	172,168	100	46,423	36.9	345,074	100

Construction Business Total

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Total	603,270		429,324		647,952		218,627	50.9	1,509,161	

(2) Net Sales

Building Construction

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
		%		%		%		%		%
Office and government buildings	147,111	28.1	96,979	22.1	155,886	31.0	58,906	60.7	218,869	23.6
Accommodations	48,153	9.2	8,579	2.0	8,544	1.7	(35)	(0.4)	15,789	1.7
Stores	28,376	5.4	19,100	4.4	14,995	3.0	(4,104)	(21.5)	36,984	4.0
Factories and power plants	91,063	17.4	126,440	28.9	109,613	21.8	(16,826)	(13.3)	243,247	26.2
Warehouses and logistics	28,429	5.5	38,952	8.9	27,977	5.6	(10,975)	(28.2)	93,402	10.1
Houses	35,312	6.8	22,812	5.2	34,877	6.9	12,065	52.9	51,823	5.6
Education, research and culture	54,912	10.5	63,671	14.5	57,853	11.5	(5,818)	(9.1)	127,923	13.8
Medical and welfare	24,234	4.6	20,055	4.6	28,453	5.7	8,397	41.9	53,162	5.7
Amusement	11,076	2.1	5,014	1.1	34,002	6.8	28,987	578.1	11,801	1.3
Others	54,574	10.4	36,354	8.3	30,444	6.0	(5,910)	(16.3)	73,707	8.0
Total	523,243	100	437,962	100	502,649	100	64,687	14.8	926,711	100

Civil Engineering

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
		%		%		%		%		%
Soil and river conservation	7,934	5.8	10,183	7.8	9,561	7.0	(622)	(6.1)	20,641	7.3
Railroads	24,065	17.5	25,090	19.4	22,651	16.5	(2,439)	(9.7)	52,533	18.6
Water supply and sewers	5,669	4.1	7,695	5.9	8,336	6.1	641	8.3	14,741	5.2
Land development	8,030	5.8	8,846	6.8	11,472	8.3	2,626	29.7	21,389	7.6
Ports and airports	3,307	2.4	2,300	1.8	5,380	3.9	3,079	133.9	5,730	2.0
Roads	46,611	33.9	37,381	28.9	33,322	24.3	(4,058)	(10.9)	79,059	27.9
Power lines	70	0.1	83	0.1	131	0.1	48	57.8	273	0.1
Others	41,869	30.4	37,924	29.3	46,432	33.8	8,507	22.4	88,509	31.3
[of which, in-factory civil engineering work]	[19,222]	[14.0]	[13,946]	[10.8]	[10,905]	[7.9]	[(3,041)]	[(21.8)]	[29,010]	[10.3]
Total	137,558	100	129,505	100	137,288	100	7,782	6.0	282,878	100

Construction Business Total

(Yen in millions)

Total	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Total	660,802		567,468		639,938		72,469	12.8	1,209,589	

(3) Project in Process

Building Construction

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
		%		%		%		%		%
Office and government buildings	313,236	25.5	350,221	29.7	688,291	45.2	338,070	96.5	587,201	37.9
Accommodations	36,336	2.9	6,011	0.5	38,314	2.5	32,302	537.4	47,138	3.0
Stores	42,672	3.5	15,679	1.3	48,444	3.2	32,765	209.0	58,863	3.8
Factories and power plants	252,797	20.5	184,931	15.7	141,277	9.3	(43,654)	(23.6)	181,763	11.7
Warehouses and logistics	84,287	6.8	79,008	6.7	69,987	4.6	(9,021)	(11.4)	77,464	5.0
Houses	152,318	12.4	138,078	11.7	121,145	7.9	(16,933)	(12.3)	151,920	9.8
Education, research and culture	169,270	13.8	154,751	13.1	108,054	7.1	(46,697)	(30.2)	148,207	9.6
Medical and welfare	84,869	6.9	75,813	6.5	70,187	4.6	(5,625)	(7.4)	82,932	5.4
Amusement	17,754	1.4	115,754	9.8	93,471	6.1	(22,283)	(19.3)	122,985	7.9
Others	77,105	6.3	58,177	5.0	144,145	9.5	85,967	147.8	91,708	5.9
Total	1,230,651	100	1,178,428	100	1,523,320	100	344,891	29.3	1,550,186	100

Civil Engineering

(Yen in millions)

Purpose	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
		%		%		%		%		%
Soil and river conservation	35,910	9.4	39,129	7.9	49,384	8.3	10,255	26.2	50,546	9.0
Railroads	89,463	23.4	95,582	19.4	116,750	19.7	21,168	22.1	94,850	17.0
Water supply and sewers	20,418	5.3	18,100	3.7	15,623	2.6	(2,476)	(13.7)	22,846	4.1
Land development	21,995	5.8	36,582	7.4	29,275	4.9	(7,307)	(20.0)	31,862	5.7
Ports and airports	3,339	0.9	16,299	3.3	29,891	5.0	13,591	83.4	27,277	4.9
Roads	103,116	27.0	103,177	20.9	176,970	29.8	73,792	71.5	131,489	23.5
Power lines	948	0.3	796	0.2	565	0.1	(230)	(29.0)	690	0.1
Others	106,674	27.9	183,417	37.2	175,462	29.6	(7,954)	(4.3)	199,481	35.7
[of which, in-factory civil engineering work]	[27,208]	[7.1]	[37,504]	[7.6]	[42,798]	[7.2]	[5,294]	[14.1]	[46,010]	[8.2]
Total	381,866	100	493,086	100	593,924	100	100,837	20.5	559,044	100

Construction Business Total

(Yen in millions)

	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Total	1,612,517		1,671,515		2,117,244		445,728	26.7	2,109,230	

4 Construction Orders Received - Classified by Contract Amount (Non-consolidated)

(Yen in millions)

	Apr.-Sep. 2019			Apr.-Sep. 2020			Apr.-Sep. 2021			YoY Change (2020 to 2021)			FY ended Mar. 2021		
	Number	Amount	% of Total	Number	Amount	% of Total	Number	Amount	% of Total	Number	Amount	% of Change	Number	Amount	% of Total
Over 10 billion yen	12	268,829	44.5%	3	75,301	17.6%	11	321,397	49.6%	8	246,095	326.8%	35	690,225	45.7%
Less than 10 billion yen and over 5 billion yen	13	102,410	17.0	15	113,776	26.5	10	72,266	11.2	(5)	(41,510)	(36.5)	34	245,461	16.3
Less than 5 billion yen and over 2 billion yen	26	80,769	13.4	28	84,306	19.6	27	87,527	13.5	(1)	3,221	3.8	67	207,101	13.7
Less than 2 billion yen and over 100 million yen	289	115,669	19.2	290	122,366	28.5	329	135,424	20.9	39	13,057	10.7	669	307,106	20.4
Subtotal	340	567,677	94.1	336	395,751	92.2	377	616,615	95.2	41	220,864	55.8	805	1,449,894	96.1
Less than 100 million yen	-	35,592	5.9	-	33,573	7.8	-	31,336	4.8	-	(2,237)	(6.7)	-	59,266	3.9
Total	-	603,270	100	-	429,324	100	-	647,952	100	-	218,627	50.9	-	1,509,161	100

5 Construction Orders Received of Renovation Projects (Non-consolidated)

(Yen in millions)

	Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
	Amount	% of Total*	Amount	% of Total*	Amount	% of Total*	Amount	% Change	Amount	% of Total*
Total of Orders Received	65,873	12.5 %	54,712	18.1 %	82,637	17.4 %	27,925	51.0 %	181,973	15.7 %

Note: "% of Total" shows the ratio of orders received for renovation projects to total orders received for Domestic Building Construction.

6 Construction Orders Received - Sole Source or Tender Bid (Non-consolidated)

(Yen in millions)

		Apr.-Sep. 2019		Apr.-Sep. 2020		Apr.-Sep. 2021		YoY Change (2020 to 2021)		FY ended Mar. 2021	
		Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% Change	Amount	% of Total
Building	Sole source	252,156	47.1 %	172,208	56.7 %	268,672	56.5 %	96,463	56.0 %	600,682	51.6 %
	Tender bid	282,688	52.9	131,371	43.3	207,110	43.5	75,739	57.7	563,404	48.4
	Subtotal	534,845	100	303,579	100	475,783	100	172,203	56.7	1,164,086	100
Civil	Sole source	19,275	28.2	15,394	12.2	62,103	36.1	46,709	303.4	84,687	24.5
	Tender bid	49,149	71.8	110,350	87.8	110,064	63.9	(285)	(0.3)	260,387	75.5
	Subtotal	68,425	100	125,745	100	172,168	100	46,423	36.9	345,074	100
Total	Sole source	271,432	45.0	187,603	43.7	330,776	51.0	143,172	76.3	685,369	45.4
	Tender bid	331,838	55.0	241,721	56.3	317,175	49.0	75,454	31.2	823,791	54.6
	Total	603,270	100	429,324	100	647,952	100	218,627	50.9	1,509,161	100

7 Capital Expenditure

(1) Consolidated

(Yen in millions)

	FY ended Mar. 2020			FY ended Mar. 2021			FY ending Mar. 2022		
	Apr. - Sep.	Oct. - Mar.	Full year	Apr. - Sep.	Oct. - Mar.	Full year	Result Apr. - Sep.	Forecast Oct. - Mar.	Forecast Full year
Construction Business	10,775	6,904	17,680	6,288	8,425	14,713	10,802	14,197	25,000
Real Estate Business	1,425	17,665	19,090	17,909	9,773	27,683	14,345	16,654	31,000
Other *	3,423	7,378	10,801	4,101	6,041	10,142	4,350	149	4,500
Total	15,624	31,948	47,573	28,299	24,240	52,539	29,499	31,000	60,500

* Capital expenditure mainly used for renewable energy business (Obayashi Clean Energy and other)

(2) Non-consolidated

(Yen in millions)

	FY ended Mar. 2020			FY ended Mar. 2021			FY ending Mar. 2022		
	Apr. - Sep.	Oct. - Mar.	Full year	Apr. - Sep.	Oct. - Mar.	Full year	Result Apr. - Sep.	Forecast Oct. - Mar.	Forecast Full year
Construction Business	7,402	4,136	11,539	3,484	5,082	8,566	6,665	11,834	18,500
Real Estate Business	545	20,727	21,273	3,609	3,903	7,512	5,809	2,190	8,000
Other	12	20	32	27	33	60	47	(47)	-
Total	7,960	24,883	32,844	7,120	9,019	16,139	12,522	13,977	26,500

8 Depreciation, Research and Development Expense and Number of Personnel

(1) Depreciation

(Yen in millions)

	FY ended Mar. 2020			FY ended Mar. 2021			FY ending Mar. 2022		
	Apr. - Sep.	Oct. - Mar.	Full year	Apr. - Sep.	Oct. - Mar.	Full year	Result Apr. - Sep.	Forecast Oct. - Mar.	Forecast Full year
Consolidated	9,259	10,620	19,880	9,572	10,465	20,038	9,632	10,867	20,500
Non-consolidated	4,683	5,508	10,192	4,561	5,021	9,582	4,557	4,942	9,500

(2) Research and Development Expense

(Yen in millions)

	FY ended Mar. 2020			FY ended Mar. 2021			FY ending Mar. 2022		
	Apr. - Sep.	Oct. - Mar.	Full year	Apr. - Sep.	Oct. - Mar.	Full year	Result Apr. - Sep.	Forecast Oct. - Mar.	Forecast Full year
Consolidated	6,082	7,652	13,734	6,452	7,209	13,661	7,170	8,829	16,000
Non-consolidated	5,952	7,505	13,457	6,284	7,026	13,311	6,946	8,653	15,600

(3) Number of Personnel

(Person)

	Sep. 30, 2019	Mar. 31, 2020	Sep. 30, 2020	Mar. 31, 2021	Result Sep. 30, 2021	Forecast Mar. 31, 2022
Consolidated	14,980	14,993	15,381	15,267	15,633	15,600
Non-consolidated	8,932	8,829	9,013	8,918	9,125	9,000

9 Operating Results for Reportable Segments (Consolidated)

(Yen in millions)

	Apr. - Sep. 2019			Apr. - Sep. 2020			Apr. - Sep. 2021			YoY Change (2020 to 2021)	
	Net sales	Operating income	Operating profit margin	Net sales	Operating income	Operating profit margin	Net sales	Operating income	Operating profit margin	Net sales	Operating income
Domestic Building	538,055	41,191	7.7%	455,771	26,266	5.8%	509,570	4,274	0.8%	53,799	(21,992)
Overseas Building	185,141	5,263	2.8	164,848	2,459	1.5	144,946	1,625	1.1	(19,901)	(834)
Building Construction	723,196	46,454	6.4	620,619	28,726	4.6	654,517	5,899	0.9	33,898	(22,826)
Domestic Civil	164,532	17,502	10.6	155,816	19,165	12.3	155,778	5,052	3.2	(37)	(14,112)
Overseas Civil	30,233	1,138	3.8	32,349	(477)	(1.5)	39,965	92	0.2	7,616	570
Civil Engineering	194,766	18,641	9.6	188,165	18,688	9.9	195,744	5,145	2.6	7,578	(13,542)
Construction Business	917,962	65,096	7.1	808,785	47,414	5.9	850,262	11,045	1.3	41,476	(36,368)
Real Estate Business	22,178	5,878	26.5	21,992	5,855	26.6	18,113	6,283	34.7	(3,878)	427
Others	25,149	1,789	7.1	21,902	1,601	7.3	30,784	1,969	6.4	8,881	367
Total	965,290	72,764	7.5	852,681	54,871	6.4	899,160	19,298	2.1	46,479	(35,573)

(Yen in millions)

FY ended Mar. 2021		
Net Sales	Operating income	Operating profit margin
964,683	59,956	6.2%
304,388	3,445	1.1
1,269,072	63,402	5.0
342,203	45,389	13.3
72,004	(210)	(0.3)
414,208	45,178	10.9
1,683,280	108,580	6.5
42,426	11,937	28.1
41,186	2,644	6.4
1,766,893	123,161	7.0

Note: "Net sales" and "Operating income" above show external sales and operating income on external sales respectively.

"Net sales" total and "Operating income" total for each year above equal to net sales and operating income shown in the consolidated statements of income respectively.

10 Net Sales by Region (Consolidated)

(Yen in millions)

	Apr. - Sep. 2019			Apr. - Sep. 2020			Apr. - Sep. 2021			YoY Change (2020 to 2021)	
	Amount	% of Total	Overseas % of Total	Amount	% of Total	Overseas % of Total	Amount	% of Total	Overseas % of Total	Amount	% Change
Japan	748,995	77.6%	/	655,069	76.8%	/	713,370	79.3%	/	58,300	8.9%
Overseas	216,295	22.4	100 %	197,611	23.2	100 %	185,789	20.7	100 %	(11,821)	(6.0)
North America	156,112	16.2	72.2	145,868	17.1	73.8	119,805	13.4	64.5	(26,062)	(17.9)
Asia	54,099	5.6	25.0	48,433	5.7	24.5	62,208	6.9	33.5	13,775	28.4
Others	6,082	0.6	2.8	3,309	0.4	1.7	3,776	0.4	2.0	466	14.1
Total	965,290	100	/	852,681	100	/	899,160	100	/	46,479	5.5

(Yen in millions)

FY ended Mar. 2021		
Amount	% of Total	Overseas % of Total
1,389,338	78.6%	/
377,554	21.4	100 %
270,079	15.3	71.6
100,555	5.7	26.6
6,918	0.4	1.8
1,766,893	100	/

11 Performance of Principal Subsidiaries

(Yen in millions)

(1) Domestic Subsidiaries (PL)

No.	Name of company	Segment	Group equity interest
1	Naigai Technos * 1	Domestic Building	100.0%
2	Obayashi Facilities	Domestic Building	100.0%
3	Oak Setsubi	Domestic Building	100.0%
4	Obayashi Road	Domestic Civil	100.0%
5	Obayashi Shinseiwa Real Estate	Real Estate	100.0%
6	Obayashi Clean Energy * 2	Other	
7	Oak Information System	Other	100.0%
8	OC Finance	Other	100.0%
9	30 PFI Subsidiaries	Other	
	Others		
Domestic subsidiaries (Total 60) total			

Apr.- Sep. 2019				Apr.- Sep. 2020				Apr.- Sep. 2021			
Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent
48,941	542	562	385	41,401	757	761	525	4,238	216	218	137
13,450	824	839	543	12,695	368	379	252	14,241	815	828	535
9,313	(174)	(130)	(105)	7,103	(142)	(139)	(107)	13,327	1,145	1,142	749
50,556	3,215	3,250	4,297	44,805	2,690	2,824	1,929	48,856	1,566	1,624	1,150
17,111	4,132	3,766	2,600	17,493	4,344	4,022	2,655	12,841	3,894	3,588	2,534
4,989	1,322	922	598	4,844	1,233	841	579	5,179	1,177	890	555
3,733	133	138	90	4,211	94	99	72	3,644	80	85	54
318	248	248	176	267	215	215	153	287	237	237	169
18,714	541	543	318	14,408	612	612	313	22,257	609	609	356
3,645	191	225	143	3,190	(322)	(305)	(248)	4,465	(169)	(144)	(143)
170,776	10,978	10,367	9,049	150,422	9,852	9,310	6,127	129,340	9,565	9,081	6,099
YoY Change				(20,353)	(1,126)	(1,056)	(2,922)	(21,082)	(287)	(229)	(27)

FY ending Mar. 2022 (Forecast)			
Net sales	Operating income	Ordinary income	Profit attributable to owners of parent
9,786	865	870	528
30,500	1,605	1,625	1,076
26,000	774	770	503
104,300	6,050	6,120	4,130
43,143	9,881	9,248	6,257
12,430	1,305	544	944
8,002	165	173	111
637	523	523	374
45,570	873	886	518
9,946	87	135	1,301
290,315	22,130	20,897	15,745

* 1. Net sales in commercial departments will decrease from application of the Accounting Standard for Revenue Recognition (ASBJ Statement No.29 (Revised 2020)) from April 2021, but the majority of sales will be in transactions within the Group.

* 2. Obayashi Clean Energy includes its subsidiaries which run renewable energy business.

(2) Overseas Subsidiaries (PL)

No.	Name of company	Segment	Group equity interest
10	E.W. Howell	Overseas Building	92.0%
11	Webcor	Overseas Building	98.0%
12	James E. Roberts-Obayashi	Overseas Building	51.0%
13	Kraemer	Overseas Civil	56.0%
14	Kenaidan * 4	Overseas Civil	60.0%
15	Thai Obayashi	Overseas Building	50.0%
16	Jaya Obayashi	Overseas Building	85.0%
17	Taiwan Obayashi	Overseas Building	100.0%
18	Obayashi Singapore	Overseas Building	100.0%
19	Obayashi Vietnam	Overseas Building	100.0%
20	Obayashi Properties UK	Real Estate	100.0%
	Others		
Overseas subsidiaries (Total 36) total			

Apr.- Sep. 2019				Apr.- Sep. 2020				Apr.- Sep. 2021			
Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent
15,060	13	19	18	15,347	194	196	179	16,771	(67)	(67)	(61)
112,807	1,225	1,456	1,315	89,288	988	1,095	1,027	58,721	874	984	814
2,727	(40)	(30)	(15)	11,447	405	418	152	15,707	631	635	232
10,980	98	127	127	15,471	3	33	16	15,532	526	552	304
9,550	136	152	69	8,232	(13)	13	5	6,828	186	237	122
27,540	3,017	3,194	1,271	16,148	1,282	1,416	568	15,309	577	646	259
2,867	110	151	49	3,652	60	92	14	4,863	137	165	44
1,788	(69)	(65)	(65)	3,105	(177)	(172)	(172)	4,937	(30)	(28)	(29)
10,704	884	926	926	11,286	23	93	95	21,402	471	537	537
5,478	384	482	385	10,978	648	726	570	3,485	(37)	(4)	(6)
-	-	-	-	-	(3)	(237)	(237)	914	569	443	281
709	(168)	(374)	(373)	460	(223)	(406)	(401)	352	60	551	535
200,214	5,592	6,040	3,708	185,417	3,190	3,268	1,818	164,827	3,899	4,655	3,035
YoY Change				(14,797)	(2,402)	(2,771)	(1,889)	(20,590)	708	1,386	1,216

FY ending Mar. 2022 (Forecast)			
Net sales	Operating income	Ordinary income	Profit attributable to owners of parent
33,179	127	128	116
115,391	1,045	1,155	808
27,824	770	780	284
38,500	1,327	1,382	774
16,128	295	344	180
39,776	1,771	1,891	755
12,891	394	444	70
11,314	(116)	(113)	(114)
53,154	1,084	1,161	963
6,527	(167)	(47)	(47)
1,972	1,278	1,021	828
450	(325)	143	143
357,112	7,486	8,293	4,765

Subsidiaries (Total 96) total			
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370,990	16,571	16,407	12,757	335,840	13,043	12,579	7,945	294,167	13,464	13,736	9,134
YoY Change				(35,150)	(3,528)	(3,828)	(4,811)	(41,672)	421	1,157	1,189

647,428	29,616	29,190	20,511
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* 3. E.W.Howell, Webcor, James E. Roberts-Obayashi and Kraemer are consolidated subsidiaries of Obayashi USA.

* 4. Kenaidan is a consolidated subsidiary of Obayashi Canada Holdings.

(Yen in millions, Person)

(3) Domestic Subsidiaries (BS)

No.	Name of company	Segment	Group equity interest	Mar. 31, 2020				Mar. 31, 2021				Sep. 30, 2021			
				Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel
1	Naigai Technos	Domestic Building	100.0%	35,341	7,429	-	149	35,051	7,679	-	147	36,140	7,814	-	147
2	Obayashi Facilities	Domestic Building	100.0%	22,017	14,281	-	709	22,098	14,859	-	768	22,180	15,140	-	802
3	Oak Setsubi	Domestic Building	100.0%	11,103	4,327	-	238	15,502	4,854	-	242	15,492	5,603	2,000	248
4	Obayashi Road	Domestic Civil	100.0%	95,792	54,767	2,000	1,050	98,173	57,565	2,000	1,141	95,887	57,322	2,000	1,172
5	Obayashi Shinseiwa Real Estate	Real Estate	100.0%	219,724	59,264	132,627	159	226,653	64,636	136,279	161	231,739	67,170	140,914	164
6	Obayashi Clean Energy * 1	Other		76,980	7,279	64,443	22	84,442	7,945	71,307	27	89,539	10,313	73,581	29
7	Oak Information System	Other	100.0%	3,858	1,968	-	179	3,776	2,072	-	184	3,701	2,071	-	191
8	OC Finance	Other	100.0%	53,383	6,417	11,642	-	53,669	6,723	10,630	-	59,979	6,893	10,089	-
9	30 PFI Subsidiaries	Other		81,939	4,094	55,980	85	68,170	5,112	51,820	83	85,567	5,749	70,200	82

* 1. Obayashi Clean Energy includes its subsidiaries which run renewable energy business.

(Yen in millions, Person)

(4) Overseas Subsidiaries (BS)

No.	Name of company	Segment	Group equity interest	Mar. 31, 2020				Mar. 31, 2021				Sep. 30, 2021			
				Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel	Total assets	Net assets	Interest-bearing Debt	Number of personnel
10	E.W. Howell	Overseas Building	92.0%	16,186	2,567	-	170	15,649	2,611	-	156	16,783	2,709	-	161
11	Webcor	Overseas Building	98.0%	85,935	12,375	-	743	61,223	13,799	-	616	73,923	14,729	-	589
12	James E. Roberts-Obayashi	Overseas Building	51.0%	4,818	1,735	-	43	9,480	2,097	-	54	10,677	2,695	-	54
13	Kraemer	Overseas Civil	56.0%	12,221	5,259	-	164	11,774	3,811	-	178	12,358	3,836	-	181
14	Kenaidan * 3	Overseas Civil	60.0%	10,391	1,836	-	142	9,508	1,887	-	150	8,726	1,993	-	147
15	Thai Obayashi	Overseas Building	50.0%	65,019	52,248	-	1,294	59,779	50,019	-	1,291	60,802	50,295	-	1,272
16	Jaya Obayashi	Overseas Building	85.0%	3,927	1,799	-	180	5,304	1,713	-	218	5,176	1,838	-	257
17	Taiwan Obayashi	Overseas Building	100.0%	9,351	3,673	-	62	10,115	2,956	-	82	8,946	3,151	-	106
18	Obayashi Singapore	Overseas Building	100.0%	19,477	6,524	-	296	19,982	6,947	-	349	24,391	7,856	-	364
19	Obayashi Vietnam	Overseas Building	100.0%	22,295	5,059	10	153	9,775	5,415	-	165	9,881	5,805	-	162
20	Obayashi Properties UK	Overseas Building	100.0%	-	-	-	-	59,479	45,049	13,982	2	65,220	49,629	14,933	2

* 2. E.W.Howell, Webcor, James E. Roberts-Obayashi and Kraemer are consolidated subsidiaries of Obayashi USA.

* 3. Kenaidan is a consolidated subsidiary of Obayashi Canada Holdings.

12 Overview of Principal Private Finance Initiative (PFI) Business Projects

No.	Name of business	Location	Type of business	Special purpose company			Gross business expenses
		Business term		Date of establishment	Capital stock	% held by Obayashi	
1	Shimane Asahi Rehabilitation Program Center construction and operation project	Hamada City, Shimane	BOT	Shimane Asahi Social Support			87.8 billion yen
		Oct. 2008 - Mar. 2026 (17 years)		March 20, 2006	10 million yen	48% (Subsidiary)	
2	Kanagawa Cancer Center construction and operation project	Yokohama City, Kanagawa	BTO	Kanagawa Medical Service			63.2 billion yen
		Nov. 2013 - Mar. 2034 (20 years)		February 25, 2010	100 million yen	55% (Subsidiary)	
3	Kanagawa University of Human Services construction and maintenance project	Yokosuka City, Kanagawa	BTO	PFI Kanagawa			32.3 billion yen
		Feb. 2003 - Mar. 2033 (30 years)		May 25, 2000	10 million yen	99.5% (Subsidiary)	
4	Suginami Koukaidou Hall reconstruction, management and operation project	Suginami City, Tokyo	BOT	PFI Suginami Koukaidou Hall			25.8 billion yen
		Jun. 2006 - Mar. 2036 (30 years)		January 16, 2003	10 million yen	61% (Subsidiary)	
5	Office for the Members of the House of Representatives management and operation project (2nd period)	Chiyoda City, Tokyo	O	HOR Kaikan 2 PFI			25.0 billion yen
		Mar. 2020 - Mar. 2030 (10 years)		March 2, 2020	10 million yen	51% (Subsidiary) * 1	
6	Drainage System in Okubo Purification Plant construction and operation project	Saitama City, Saitama	BTO	PFI Okubo Techno Resource			24.2 billion yen
		Apr. 2008 - Mar. 2028 (20 years)		December 3, 2004	10 million yen	20% (Affiliated Company)	
7	Harima Rehabilitation Program Center operation project	Kakogawa City, Hyogo	O&M	Harima Social Support			23.5 billion yen
		Oct. 2007 - Mar. 2022 (15 years)		May 24, 2007	50 million yen	67% (Subsidiary) * 2	

* 1 Invested by Obayashi Facilities, our consolidated subsidiary.

* 2 Invested by Obayashi and Obayashi Facilities.

* 3 This chart does not contain the projects already finished.

Other 28 projects 275.4 billion yen

Total 35 projects 557.2 billion yen * 3