

OBAYASHI CORPORATION
Notice Regarding Change of Representative Director and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on March 11, 2022 to change the Representative Directors, Directors, Audit & Supervisory Board Members, and Executive Officers, as follows.

The assumption of Directors and Audit & Supervisory Board Members is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders held in late June 2022.

1 Change of Representative Directors

(1) Newly appointed Representative Director (on April 1, 2022)

Representative Director

Yasuo Kotera Currently, Director, Executive Vice President*

*The career summary of the new Representative Director is provided on the Appendix.

(2) Retiring Representative Director (on March 31, 2022)

Director

Takehito Sato Currently, Representative Director, Executive Vice President*

*After assuming the position of Director who does not hold the position of Executive Officer on April 1, 2022, scheduled to retire from the position of Director and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders held in late June 2022.

2 Change of Directors

(1) Candidates for new Directors (Scheduled in late June 2022)

Director

Akinobu Nohira Currently, Senior Managing Executive Officer

Director*

Yukiko Kuroda Currently, People Focus Consulting Co., Ltd., Managing Director and Founder

*Outside Director as per Article 2, Section 15 of the Companies Act

(2) Retiring Director (Scheduled in late June 2022)

Shinichi Koizumi Currently, Director*

*Outside Director as per Article 2, Section 15 of the Companies Act

3 Change of Audit & Supervisory Board Members

(1) Candidates for new Audit & Supervisory Board Members (Scheduled in late June 2022)

Standing Audit & Supervisory Board Member

Isao Watanabe Currently, Senior General Manager of Kanto Branch Office. Scheduled to assume the position of Advisor at the Corporation on April 1, 2022.

Audit & Supervisory Board Member*

Yoshihiro Yamaguchi Currently, Vice-president, Chief Executive Director (Representative Director), The Overseas Construction Association of Japan, Inc.

Audit & Supervisory Board Member*

Eiji Mizutani Currently, Representative of Eiji Mizutani CPA Firm

*Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act

(2)Retiring Audit & Supervisory Board Member (Scheduled in late June 2022)

Hikaru Ueno	Currently, Standing Audit & Supervisory Board Member*1
Tetsuo Nakakita	Currently, Audit & Supervisory Board Member*2
Akihiko Nakamura	Currently, Audit & Supervisory Board Member*2

*1 Scheduled to retire from the position of Audit & Supervisory Member and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2022.

*2 Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act

4 Change of Executive Officers

(1) Title changes for Executive Officers (on April 1, 2022)

Executive Vice President

Akinobu Nohira	Currently, Senior Managing Executive Officer
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Senior Managing Executive Officer

Naoki Kajita	Currently, Managing Executive Officer
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Senior Managing Executive Officer

Koji Murakami	Currently, Managing Executive Officer
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Senior Managing Executive Officer

Toshimi Sato	Currently, Managing Executive Officer
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Managing Executive Officer

Nobuyuki Wakuni	Currently, Executive Officer
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Managing Executive Officer

Hironobu Kawakami	Currently, Executive Officer
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Managing Executive Officer

Yoshihito Sasaki	Currently, Executive Officer
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Managing Executive Officer

Akihiro Higashide	Currently, Executive Officer
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Managing Executive Officer

Kazuyuki Goto	Currently, Executive Officer
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Managing Executive Officer

Eiichiro Okano	Currently, Executive Officer
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Managing Executive Officer

Kenichi Ando	Currently, Executive Officer
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(2) Newly appointed Executive Officers (on April 1, 2022)

Executive Officer

Tetsuo Ueda	Currently, Senior General Manager of Kyushu Branch Office
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Executive Officer

Shigeru Kojima	Currently, Advisor of Civil Engineering Construction Division
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Executive Officer

Kazuhisa Sugiyama	Currently, Senior General Manager-in-Charge of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
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Executive Officer

Toshio Suzuki	Currently, Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction project), and General Manager of Construction Planning Department of Building Construction Division at Tokyo Main Office
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Executive Officer

Takayuki Tomioka	Currently, Senior General Manager of Marketing Division, General Manager of Marketing Planning Department at Marketing Division, and General Manager of Client Relations Department at Marketing Division
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Executive Officer

Koji Furuse	Currently, Representative Director, President of Oak Information System Corporation
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(3) Retiring Executive Officers (on March 31, 2022)

Executive Vice President	Takehito Sato	*1
Managing Executive Officer	Mamoru Hikida	*2
Managing Executive Officer	Hitoshi Hasegawa	*2
Managing Executive Officer	Toshiro Kiyomi	*2
Executive Officer	Hitoshi Tomoto	*2

*1 After assuming the position of Director who does not hold the position of Executive Officer on April 1, 2022, scheduled to retire from the position of Director and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2022.

*2 Scheduled to assume the position of Advisor at the Corporation on April 1, 2022.

[Reference]

(The structure of Directors and Executive Officers as of April 1, 2022, is as follows)

Directors

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Yasuo Kotera
Director	Takehito Sato
Director	Toshihiko Murata
Director	Atsushi Sasagawa
Director	Toshimi Sato
Director*	Shinichi Koizumi
Director*	Naoki Izumiya
Director*	Yoko Kobayashi
Director*	Masako Orii
Director*	Hiroyuki Kato

*Outside Director as per Article 2, Section 15 of the Companies Act

Executive Officers

Position	Name	Areas of responsibility
President	Kenji Hasuwa	
Executive Vice President	Yasuo Kotera	Responsible for overall administration
Executive Vice President	Toshihiko Murata	Head of Osaka Main Office, and Head of Yumeshima Development Division
Executive Vice President	Atsushi Sasagawa	Responsible for overall building construction. Head of Marketing Division, and Head of Tokyo Main Office
Executive Vice President	Akinobu Nohira	Responsible for overall civil engineering construction. Head of Civil Engineering Construction Division
Senior Managing Executive Officer	Jiro Otsuka	Head of Real Estate Development Division, and responsible for PPP Division
Senior Managing Executive Officer	Makoto Hidetaka	Head of Building Construction Division at Osaka Main Office, Senior General Manager of Marketing Division, and Senior General Manager of Yumeshima Development Division

Position	Name	Areas of responsibility
Senior Managing Executive Officer	Katsuyoshi Okawa	Head of Building Construction Division, and responsible for Environmental Management Department
Senior Managing Executive Officer	Naoki Kajita	Head of Technology Division
Senior Managing Executive Officer	Koji Murakami	Head of Safety Division
Senior Managing Executive Officer	Toshimi Sato	Responsible for Corporate Strategy, and Business Innovation Divisions, Corporate Communications, Legal, Human Resources, Finance, and Accounting Departments. General Manager of Corporate Strategy Division, and Senior General Manager at Tokyo Main Office (responsible for project administration)
Managing Executive Officer	Hirokazu Onozaki	Head of North American Regional Headquarters
Managing Executive Officer	Shin Matsumoto	Head of Civil Engineering Technology Division
Managing Executive Officer	Yoshimi Sekoguchi	Head of Yokohama Branch Office
Managing Executive Officer	Yuichi Yamamoto	Head of Nagoya Branch Office
Managing Executive Officer	Nozomu Taoda	Head of Kanto Branch Office
Managing Executive Officer	Kazunari Nomura	Head of Civil Engineering Construction Division at Tokyo Main Office
Managing Executive Officer	Seiji Nagai	Head of Hiroshima Branch Office
Managing Executive Officer	Goichi Kamochi	Head of Architectural Design & Engineering Division
Managing Executive Officer	Nobuyuki Wakuni	Head of Building Construction Division at Tokyo Main Office, and Senior General Manager of Marketing Division
Managing Executive Officer	Hironobu Kawakami	Head of Kobe Branch Office
Managing Executive Officer	Yoshihito Sasaki	Head of Shikoku Branch Office
Managing Executive Officer	Akihiro Higashide	Senior General Manager of Civil Engineering Construction Division, Senior General Manager of Marketing Division, and General Manager of Renewable Energy Marketing & Development Department of Civil Engineering Construction Division
Managing Executive Officer	Kazuyuki Goto	Senior General Manager of Building Construction Division (responsible for mechanical & electrical, and renovation), and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for mechanical & electrical, and renovation)
Managing Executive Officer	Eiichiro Okano	Head of Digital Transformation Division

Position	Name	Areas of responsibility
Managing Executive Officer	Kenichi Ando	Head of Green Energy Division
Executive Officer	Susumu Kawaguchi	Senior General Manager of Architectural Design & Engineering Division
Executive Officer	Hideo Katsumata	Head of Technology Research Institute, and Senior General Manager of Technology Division
Executive Officer	Kyoji Ikeda	Head of Hokuriku Branch Office
Executive Officer	Hiromitsu Kato	Senior General Manager of Building Construction Division (responsible for overseas operation), and Senior General Manager of Marketing Division
Executive Officer	Kimihiko Sato	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Isao Sano	Senior General Manager of Civil Engineering Construction Division at Tokyo Main Office (responsible for business development), and Senior Project Director of Shinagawa Civil Engineering Construction General Project Office at Tokyo Main Office
Executive Officer	Futoshi Takahashi	Senior General Manager of Real Estate Development Division
Executive Officer	Yutaka Taneda	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for mechanical & electrical, and renovation)
Executive Officer	Kojiro Nitta	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development), Senior General Manager of Marketing Division, Senior General Manager of Real Estate Development Division (responsible for Osaka Area), and Senior General Manager of Yumeshima Development Division
Executive Officer	Yasuo Morita	Head of Tohoku Branch Office
Executive Officer	Motoi Yano	Head of Sapporo Branch Office
Executive Officer	Yoshikatsu Imazuka	Head of Nuclear Facilities Division
Executive Officer	Shigeru Edatsune	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for procurement), and Senior General Manager of Building Construction Division
Executive Officer	Hitoshi Shibuya	Head of Construction Robotics Division
Executive Officer	Atsushi Takeuchi	Head of Engineering Division
Executive Officer	Katsuhiko Matsuda	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Masaaki Yasui	Head of Kyoto Branch Office
Executive Officer	Toshiro Kito	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Executive Officer	Shinobu Yamanaka	Head of Asia-Pacific Regional Headquarters
Executive Officer	Koji Kohirata	Senior General Manager of Civil Engineering Construction Division

Position	Name	Areas of responsibility
Executive Officer	Osamu Yoshizaki	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Hajime Onojima	Senior General Manager of Architectural Design & Engineering Division (responsible for mechanical electrical engineering), Senior General Manager of Marketing Division, and Senior General Manager of Technology Division
Executive Officer	Ryuji Kitaoka	Head of Civil Engineering Construction Division at Osaka Main Office, and Senior General Manager of Yumeshima Development Division
Executive Officer	Hiroshi Kondo	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction project), and Senior Project Director of Shinagawa Station North Area General Project Office at Tokyo Main Office
Executive Officer	Mitsuaki Sadatoshi	Senior General Manager of Nagoya Branch Office
Executive Officer	Kazutoshi Mitsui	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Ryuichi Yanagawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for construction project)
Executive Officer	Tetsuo Ueda	Head of Kyushu Branch
Executive Officer	Shigeru Kojima	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Kazuhiisa Sugiyama	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Toshio Suzuki	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction project)
Executive Officer	Takayuki Tomioka	Senior General Manager of Marketing Division, General Manager of Marketing Planning Office at Marketing Division, and General Manager of Client Relations Department at Marketing Division
Executive Officer	Koji Furuse	Representative Director, President of Oak Information System Corporation, and Senior General Manager of Digital Transformation Division of the Corporation

The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders held in late June 2022 are as follows:

Position	Name
Chairman Representative Director	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Yasuo Kotera
Director	Toshihiko Murata
Director	Atsushi Sasagawa
Director	Akinobu Nohira
Director	Toshimi Sato
Director*1	Naoki Izumiya
Director*1	Yoko Kobayashi
Director*1	Masako Orii
Director*1	Hiroyuki Kato
Director*1	Yukiko Kuroda
Standing Audit & Supervisory Board Member	Masahiro Saito
Standing Audit & Supervisory Board Member	Isao Watanabe
Audit & Supervisory Board Member*2	Hiroshi Yokokawa
Audit & Supervisory Board Member*2	Yoshihiro Yamaguchi
Audit & Supervisory Board Member*2	Eiji Mizutani

*1 Outside Director as per Article 2, Section 15 of the Companies Act

*2 Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act

Career Summary of New Representative Director

Name:	Yasuo Kotera	
Date of birth:	Sep. 12, 1953 (Age: 68)	
Highest level of education:	Mar. 1977	Graduated from Kobe University (B.A. in Law)
Career Summary	Apr. 1977	Joined the Corporation
	Apr. 2010	Executive Officer
		General Manager of Accounting Department at Head Office
	Apr. 2012	Managing Executive Officer
	Apr. 2015	Senior Managing Executive Officer
	Apr. 2017	Head of Real Estate Development Division
	Apr. 2018	Director (incumbent)
	Apr. 2020	Executive Vice President (incumbent)
Number of shares held:	26,637	

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on March 11, 2022 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.