

OBAYASHI CORPORATION
 Notice Regarding Change of Representative Directors and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on March 9, 2023 to change the Representative Directors, Directors, and Executive Officers, as follows.

The Corporation also notifies that, in order to enhance corporate governance, on April 1, 2023, the Chairman of the Board, who has been a Director with Representative Rights stipulated by the Japanese Corporation Law to have the right to execute company business, will become Director without Representative Rights, and the President who has ultimate responsibility for business execution will become the “President and CEO” to clarify that the role of the Chairman of the Board is supervision and that of the President is business execution.

1. Change of Representative Directors and Directors

(1) Newly appointed Representative Directors (on April 1, 2023)

Representative Director

Atsushi Sasagawa Currently, Director, Executive Vice President*

Representative Director

Akinobu Nohira Currently, Director, Executive Vice President*

*The career summary of the new Representative Directors is provided on the Appendix.

(2) Retiring Representative Directors (on March 31, 2023)

Chairman of the Board

Takeo Obayashi Currently, Chairman, Representative Director*1

Director

Yasuo Kotera Currently, Representative Director, Executive Vice President*2

*1 Takeo Obayashi will become a Director without representation right on April 1, 2023. He is scheduled to hold the same position after the Ordinary General Meeting of Shareholders held in late June 2023.

*2 Yasuo Kotera will become a Director who does not hold the position of Executive Officer on April 1, 2023.

(3) Retiring Director (Scheduled in late June 2023)

Advisor

Yasuo Kotera Director, from April 1, 2023 to late June 2023*

*Yasuo Kotera will resign as Director at the close of the Ordinary General Meeting of Shareholders held in late June 2023 and become an Advisor of the Corporation.

2. Change of Executive Officers

(1) Title changes for Executive Officers (on April 1, 2023)

President and CEO*

Kenji Hasuwa Currently, President

Executive Vice President

Toshimi Sato Currently, Senior Managing Executive Officer

Senior Managing Executive Officer	
Seiji Nagai	Currently, Managing Executive Officer
Managing Executive Officer	
Hikomitsu Kato	Currently, Executive Officer
Managing Executive Officer	
Futoshi Takahashi	Currently, Executive Officer
Managing Executive Officer	
Yasuo Morita	Currently, Executive Officer
Managing Executive Officer	
Motoi Yano	Currently, Executive Officer
Managing Executive Officer	
Toshiro Kito	Currently, Executive Officer
Managing Executive Officer	
Mitsuaki Sadatoshi	Currently, Executive Officer

*The position of the President is renamed as the “President and CEO” to make clear that the President is a person with ultimate responsibility for business execution.

(2) Newly appointed Executive Officers (on April 1, 2023)

Executive Officer	
Takayuki Akiyama	Currently, Senior General Manager-in-Charge of Civil Engineering Construction Division, and General Manager of Division Head Office of Civil Engineering Construction Division
Executive Officer	
Tsuyoshi Ito	Currently, Senior General Manager of Technology Division
Executive Officer	
Akio Inoue	Currently, Senior General Manager of Civil Engineering Technology Division
Executive Officer	
Takuji Imagawa	Currently, Senior General Manager of Yokohama Branch Office
Executive Officer	
Yasuyuki Onishi	Currently, Senior General Manager of Hokuriku Branch Office
Executive Officer	
Kenji Okamura	Currently, Senior General Manager of Building Construction Division at Tokyo Main Office
Executive Officer	
Naoyuki Suzuki	Currently, Senior General Manager of Tohoku Branch Office
Executive Officer	
Hidefumi Takenaka	Currently, Project Director of Hokkaido BPJV Project Office at Sapporo Branch Office
Executive Officer	
Jun Nakamura	Currently, Senior General Manager of Architectural Design & Engineering Division
Executive Officer	
Shinji Nishikawa	Currently, Senior General Manager of Building Construction Division at Osaka Main Office

Executive Officer

Katsunori Hanato Currently, Representative Director, President of Obayashi Facilities Corporation

Executive Officer

Masato Yanou Currently, Representative Director, President of Naigai Technos Corporation

(3) Retiring Executive Officers (on March 31, 2023)

Executive Vice President	Yasuo Kotera	*1
Senior Managing Executive Officer	Jiro Otsuka	*2
Senior Managing Executive Officer	Makoto Hidetaka	*2
Senior Managing Executive Officer	Katsuyoshi Okawa	*2
Senior Managing Executive Officer	Koji Murakami	*2
Managing Executive Officer	Hirokazu Onozaki	*2
Managing Executive Officer	Shin Matsumoto	*2
Managing Executive Officer	Yoshimi Sekoguchi	*2
Managing Executive Officer	Nozomu Taoda	*2
Managing Executive Officer	Isao Sano	*2
Executive Officer	Susumu Kawaguchi	*3
Executive Officer	Katsuhiko Matsuda	*2
Executive Officer	Masaaki Yasui	*2

*1 After assuming the position of Director who does not hold the position of Executive Officer on April 1, 2023, scheduled to retire from the position of Director and assume the position of Advisor at the close of the Ordinary General Meeting of Shareholders in late June 2023.

*2 Scheduled to assume the position of Advisor at the Corporation on April 1, 2023.

*3 Scheduled to assume the position of Representative Director, President of Obayashi Design Partners Corporation on April 1, 2023.

[Reference]

(The structure of Directors and Executive Officers as of April 1, 2023 is as follows.)

Directors

Position	Name
Chairman of the Board	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Atsushi Sasagawa
Representative Director	Akinobu Nohira
Director	Yasuo Kotera
Director	Toshihiko Murata
Director	Toshimi Sato
Director*	Naoki Izumiya
Director*	Yoko Kobayashi
Director*	Masako Orii
Director*	Hiroyuki Kato
Director*	Yukiko Kuroda

*Outside Director as per Article 2, Section 15 of the Companies Act

Executive Officers

Position	Name	Areas of responsibility
President and CEO	Kenji Hasuwa	
Executive Vice President	Toshihiko Murata	Head of Osaka Main Office, and Head of Yumeshima Development Division
Executive Vice President	Atsushi Sasagawa	Responsible for overall building construction Head of Marketing Division, and Head of Tokyo Main Office
Executive Vice President	Akinobu Nohira	Responsible for overall civil engineering construction Head of Safety Division
Executive Vice President	Toshimi Sato	Responsible for overall administration
Senior Managing Executive Officer	Naoki Kajita	Head of Technology Division
Senior Managing Executive Officer	Seiji Nagai	Head of Building Construction Division at Osaka Main Office, Senior General Manager of Marketing Division, and Senior General Manager of Yumeshima Development Division
Managing Executive Officer	Yuichi Yamamoto	Head of Nagoya Branch Office
Managing Executive Officer	Goichi Kamochi	Head of Architectural Design & Engineering Division
Managing Executive Officer	Nobuyuki Wakuni	Head of Hiroshima Branch Office
Managing Executive Officer	Hironobu Kawakami	Head of Kobe Branch Office
Managing Executive Officer	Yoshihito Sasaki	Head of Civil Engineering Construction Division

Position	Name	Areas of responsibility
Managing Executive Officer	Akihiro Higashide	Head of Civil Engineering Construction Division at Tokyo Main Office, Senior General Manager of Marketing Division, and General Manager of Renewable Energy Marketing & Development Department of Civil Engineering Construction Division
Managing Executive Officer	Kazuyuki Goto	Senior General Manager of Building Construction Division (responsible for mechanical & electrical, and renovation), and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for mechanical & electrical, and renovation)
Managing Executive Officer	Eiichiro Okano	Head of Digital Transformation Division
Managing Executive Officer	Kenichi Ando	Head of Green Energy Division, and responsible for PPP Division
Managing Executive Officer	Hirimitsu Kato	Head of North American Regional Headquarters
Managing Executive Officer	Futoshi Takahashi	Head of Real Estate Development Division
Managing Executive Officer	Yasuo Morita	Head of Building Construction Division, and responsible for Environmental Management Department
Managing Executive Officer	Motoi Yano	Head of Building Construction Division at Tokyo Main Office, and Senior General Manager of Marketing Division
Managing Executive Officer	Toshiro Kito	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Managing Executive Officer	Mitsuaki Sadatoshi	Senior General Manager of Marketing Division
Executive Officer	Hideo Katsumata	Head of Technology Research Institute, and Senior General Manager of Technology Division
Executive Officer	Kyoji Ikeda	Head of Hokuriku Branch Office
Executive Officer	Kimihiko Sato	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Yutaka Taneda	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for mechanical & electrical, and renovation)
Executive Officer	Kojiro Nitta	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development), Senior General Manager of Marketing Division, Senior General Manager of Real Estate Development Division (responsible for Osaka Area), and Senior General Manager of Yumeshima Development Division
Executive Officer	Yoshikatsu Imazuka	Head of Nuclear Facilities Division
Executive Officer	Shigeru Edatsune	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for procurement), and Senior General Manager of Building Construction Division
Executive Officer	Hitoshi Shibuya	Head of Construction Robotics Division
Executive Officer	Atsushi Takeuchi	Head of Engineering Division

Position	Name	Areas of responsibility
Executive Officer	Shinobu Yamanaka	Head of Asia-Pacific Regional Headquarters
Executive Officer	Koji Kohirata	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Osamu Yoshizaki	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Hajime Onojima	Senior General Manager of Architectural Design & Engineering Division (responsible for mechanical electrical engineering), Senior General Manager of Marketing Division, and Senior General Manager of Technology Division
Executive Officer	Ryuji Kitaoka	Head of Civil Engineering Construction Division at Osaka Main Office, and Senior General Manager of Yumeshima Development Division
Executive Officer	Hiroshi Kondo	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction project), and Senior Project Director of Shinagawa Station North Area General Project Office at Tokyo Main Office
Executive Officer	Kazutoshi Mitsui	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Ryuichi Yanagawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for construction project)
Executive Officer	Tetsuo Ueda	Head of Kyushu Branch Office
Executive Officer	Shigeru Kojima	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Kazuhisa Sugiyama	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Executive Officer	Toshio Suzuki	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction project)
Executive Officer	Takayuki Tomioka	Responsible for Corporate Strategy Division, and Human Resources, Finance, and Accounting Departments, General Manager of Corporate Strategy Division, and Senior General Manager at Tokyo Main Office (responsible for project administration)
Executive Officer	Koji Furuse	Representative Director, President of Oak Information System Corporation, and Senior General Manager of Digital Transformation Division of the Corporation
Executive Officer	Ikuo Okuwaki	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Takayuki Akiyama	Head of Shikoku Branch Office
Executive Officer	Tsuyoshi Ito	Senior General Manager of Technology Division, and Senior General Manager of Marketing Division
Executive Officer	Akio Inoue	Head of Civil Engineering Technology Division
Executive Officer	Takuji Imagawa	Head of Yokohama Branch Office
Executive Officer	Yasuyuki Onishi	Senior General Manager of Civil Engineering Construction Division, and General Manager of Division Head Office of Civil Engineering Construction Division

Position	Name	Areas of responsibility
Executive Officer	Kenji Okamura	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development), and Senior General Manager of Marketing Division
Executive Officer	Naoyuki Suzuki	Head of Tohoku Branch Office
Executive Officer	Hidefumi Takenaka	Head of Kyoto Branch Office
Executive Officer	Jun Nakamura	Senior General Manager of Architectural Design & Engineering Division
Executive Officer	Shinji Nishikawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Executive Officer	Katsunori Hanato	Head of Kanto Branch Office
Executive Officer	Masato Yanou	Head of Sapporo Branch Office

The Directors scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders held in late June 2023 are as follows:

Position	Name
Chairman of the Board	Takeo Obayashi
Representative Director	Kenji Hasuwa
Representative Director	Atsushi Sasagawa
Representative Director	Akinobu Nohira
Director	Toshihiko Murata
Director	Toshimi Sato
Director*1	Naoki Izumiya
Director*1	Yoko Kobayashi
Director*1	Masako Orii
Director*1	Hiroyuki Kato
Director*1	Yukiko Kuroda

*1 Outside Director as per Article 2, Section 15 of the Companies Act

Career Summary of New Representative Directors

Name: Atsushi Sasagawa
Date of birth: Apr. 1, 1958 (Age: 64)
Career Summary: Apr. 1980 Joined the Corporation
Apr. 2015 Executive Officer
Head of Yokohama Branch Office
Mar. 2018 Managing Executive Officer
Head of Building Construction Division at Osaka Main Office
Apr. 2019 Senior Managing Executive Officer
Jan. 2021 Head of Marketing Division (incumbent)
Apr. 2021 Executive Vice President (incumbent)
Head of Tokyo Main Office (incumbent)
Jun. 2021 Director (incumbent)
Number of shares held: 6,737

Name: Akinobu Nohira
Date of birth: Apr. 30, 1956 (Age: 66)
Career Summary: Apr. 1980 Joined the Corporation
Oct. 2010 Senior General Manager of Nagoya Branch Office
Apr. 2016 Executive Officer
Apr. 2019 Managing Executive Officer
Senior General Manager of Civil Engineering Construction
Division
Apr. 2020 Senior Managing Executive Officer
Head of Civil Engineering Construction Division (incumbent)
Apr. 2022 Executive Vice President (incumbent)
Jun. 2022 Director (incumbent)
Number of shares held: 24,300

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on March 9, 2023 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.