

OBAYASHI CORPORATION

Notice Regarding the Receipt of a Shareholder Proposal

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it received a document dated April 25, 2023 stating that Silchester International Investors LLP, based upon a delegation from the Corporation’s shareholder, NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST, makes proposals for the agenda regarding dividend of surplus (special dividend) for the 119th Ordinary General Meeting of Shareholders to be held in June 2023.

The Corporation will announce the Board of Directors’ opinion together with the details of the Shareholder Proposal soon after it is determined.

Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on April 26, 2023 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at irk@ml.obayashi.co.jp.