

FY2024 3rd Quarter
Supplementary Data on Financial Results
(April 1, 2024 to December 31, 2024)

February 10, 2025

OBAYASHI 

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1. Construction Orders Received by Sectors (Non-consolidated)

(Yen in millions)

| | | | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|-----------------------------|-----------------------------|----------------------------|--------------------|------------|-----------------|------------|-----------------|------------|---------------------------|-----------|--------------------|------------|
| | | | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| Building | Domestic public | Central government | 7,429 | 12.1% | 33,293 | 73.8% | 6,677 | 11.5% | (26,616) | (79.9)% | 44,517 | 61.1% |
| | | Local government and other | 54,001 | 87.9 | 11,804 | 26.2 | 51,163 | 88.5 | 39,358 | 333.4 | 28,374 | 38.9 |
| | | Subtotal | 61,431 | 100 | 45,098 | 100 | 57,841 | 100 | 12,742 | 28.3 | 72,891 | 100 |
| | Domestic private | Manufacturer | 318,373 | 45.0 | 284,241 | 42.2 | 362,709 | 47.0 | 78,467 | 27.6 | 380,389 | 33.9 |
| | | Non-manufacturer | 389,376 | 55.0 | 389,458 | 57.8 | 409,692 | 53.0 | 20,233 | 5.2 | 741,545 | 66.1 |
| | | Subtotal | 707,750 | 100 | 673,700 | 100 | 772,401 | 100 | 98,701 | 14.7 | 1,121,934 | 100 |
| | Domestic total | | 769,181 | 97.7 | 718,798 | 99.5 | 830,243 | 99.5 | 111,444 | 15.5 | 1,194,826 | 99.7 |
| | Overseas | | 18,361 | 2.3 | 3,963 | 0.5 | 3,856 | 0.5 | (107) | (2.7) | 3,746 | 0.3 |
| | Building construction total | | 787,543 | 100 | 722,761 | 100 | 834,099 | 100 | 111,337 | 15.4 | 1,198,572 | 100 |
| | Civil | Domestic public | Central government | 57,817 | 68.6 | 77,102 | 74.4 | 121,432 | 74.8 | 44,329 | 57.5 | 141,278 |
| Local government and other | | | 26,441 | 31.4 | 26,503 | 25.6 | 40,992 | 25.2 | 14,489 | 54.7 | 72,050 | 33.8 |
| Subtotal | | | 84,259 | 100 | 103,605 | 100 | 162,425 | 100 | 58,819 | 56.8 | 213,329 | 100 |
| Domestic private | | Manufacturer | 30,707 | 29.8 | 10,850 | 11.9 | 10,590 | 7.5 | (259) | (2.4) | 15,196 | 13.2 |
| | | Non-manufacturer | 72,329 | 70.2 | 80,566 | 88.1 | 130,779 | 92.5 | 50,213 | 62.3 | 99,552 | 86.8 |
| | | Subtotal | 103,037 | 100 | 91,416 | 100 | 141,370 | 100 | 49,953 | 54.6 | 114,748 | 100 |
| Domestic total | | 187,296 | 78.7 | 195,022 | 91.1 | 303,796 | 81.7 | 108,773 | 55.8 | 328,078 | 87.1 | |
| Overseas | | 50,607 | 21.3 | 19,105 | 8.9 | 67,828 | 18.3 | 48,723 | 255.0 | 48,542 | 12.9 | |
| Civil engineering total | | 237,904 | 100 | 214,128 | 100 | 371,624 | 100 | 157,496 | 73.6 | 376,621 | 100 | |
| Total | Domestic public | Central government | 65,246 | 44.8 | 110,396 | 74.2 | 128,110 | 58.2 | 17,713 | 16.0 | 185,796 | 64.9 |
| | | Local government and other | 80,443 | 55.2 | 38,307 | 25.8 | 92,156 | 41.8 | 53,848 | 140.6 | 100,425 | 35.1 |
| | | Subtotal | 145,690 | 100 | 148,704 | 100 | 220,266 | 100 | 71,562 | 48.1 | 286,221 | 100 |
| | Domestic private | Manufacturer | 349,081 | 43.1 | 295,091 | 38.6 | 373,300 | 40.9 | 78,208 | 26.5 | 395,585 | 32.0 |
| | | Non-manufacturer | 461,706 | 56.9 | 470,025 | 61.4 | 540,472 | 59.1 | 70,447 | 15.0 | 841,097 | 68.0 |
| | | Subtotal | 810,788 | 100 | 765,117 | 100 | 913,772 | 100 | 148,655 | 19.4 | 1,236,683 | 100 |
| | Domestic total | | 956,478 | 93.3 | 913,821 | 97.5 | 1,134,039 | 94.1 | 220,217 | 24.1 | 1,522,904 | 96.7 |
| | Overseas | | 68,968 | 6.7 | 23,068 | 2.5 | 71,684 | 5.9 | 48,615 | 210.7 | 52,289 | 3.3 |
| Construction business total | | 1,025,447 | 100 | 936,890 | 100 | 1,205,724 | 100 | 268,833 | 28.7 | 1,575,194 | 100 | |

*See page 2 for the breakdown of contracts from domestic private sector.

*Building Construction Orders Received from Domestic Private Sector

(Yen in millions)

| | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|-------------------------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|---------------------------|-------------|--------------------|-------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| Manufacturer | | | | | | | | | | |
| Textile | 18,904 | 2.7% | 4,117 | 0.6% | 4,108 | 0.5% | (8) | (0.2)% | 6,699 | 0.6% |
| Chemical | 22,443 | 3.2 | 23,372 | 3.5 | 42,185 | 5.5 | 18,813 | 80.5 | 55,086 | 4.9 |
| Steel | 10,626 | 1.5 | 8,503 | 1.2 | 3,539 | 0.5 | (4,963) | (58.4) | 13,506 | 1.2 |
| Electric machinery | 76,511 | 10.8 | 53,178 | 7.9 | 182,857 | 23.7 | 129,678 | 243.9 | 74,500 | 6.6 |
| Transportation machinery | 62,094 | 8.8 | 94,186 | 14.0 | 67,701 | 8.8 | (26,485) | (28.1) | 101,096 | 9.0 |
| Other machinery | 88,130 | 12.4 | 51,846 | 7.7 | 50,514 | 6.5 | (1,332) | (2.6) | 65,663 | 5.9 |
| Food | 4,724 | 0.7 | 21,404 | 3.2 | 3,059 | 0.4 | (18,344) | (85.7) | 31,196 | 2.8 |
| Other | 34,938 | 4.9 | 27,630 | 4.1 | 8,741 | 1.1 | (18,889) | (68.4) | 32,639 | 2.9 |
| Subtotal | 318,373 | 45.0 | 284,241 | 42.2 | 362,709 | 47.0 | 78,467 | 27.6 | 380,389 | 33.9 |
| Non-manufacturer | | | | | | | | | | |
| Agriculture and fishery | 4 | 0.0 | 9 | 0.0 | 2 | 0.0 | (6) | (76.6) | 9 | 0.0 |
| Mining and construction | 38,677 | 5.5 | 21,206 | 3.2 | 8,653 | 1.1 | (12,553) | (59.2) | 42,333 | 3.8 |
| Electric and gas | 4,326 | 0.6 | 23,064 | 3.4 | 57,742 | 7.5 | 34,678 | 150.4 | 39,653 | 3.5 |
| Transport | 19,240 | 2.7 | 65,263 | 9.7 | 29,491 | 3.8 | (35,772) | (54.8) | 112,590 | 10.0 |
| Information and communication | 40,952 | 5.8 | 59,450 | 8.8 | 46,353 | 6.0 | (13,096) | (22.0) | 79,101 | 7.0 |
| Commerce | 6,708 | 0.9 | 11,847 | 1.8 | 10,959 | 1.4 | (888) | (7.5) | 25,764 | 2.3 |
| Finance and insurance | 40,035 | 5.7 | 20,971 | 3.1 | 18,639 | 2.4 | (2,331) | (11.1) | 32,601 | 2.9 |
| Real estate | 128,890 | 18.2 | 52,442 | 7.8 | 115,604 | 15.0 | 63,161 | 120.4 | 207,131 | 18.5 |
| Service | 106,683 | 15.1 | 134,382 | 19.9 | 110,211 | 14.3 | (24,170) | (18.0) | 200,600 | 17.9 |
| Other | 3,856 | 0.5 | 821 | 0.1 | 12,034 | 1.5 | 11,212 | — | 1,759 | 0.2 |
| Subtotal | 389,376 | 55.0 | 389,458 | 57.8 | 409,692 | 53.0 | 20,233 | 5.2 | 741,545 | 66.1 |
| Total | 707,750 | 100 | 673,700 | 100 | 772,401 | 100 | 98,701 | 14.7 | 1,121,934 | 100 |

2 . Construction Orders Received by Region (Non-consolidated)

(Yen in millions)

| | | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|----------|---------------|-----------------|------------|-----------------|------------|-----------------|------------|---------------------------|----------|--------------------|------------|
| | | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| Domestic | Kanto region | 289,947 | 28.3% | 280,475 | 29.9% | 327,295 | 27.2% | 46,819 | 16.7% | 535,327 | 34.0% |
| | Kansai region | 256,476 | 25.0 | 286,595 | 30.6 | 411,148 | 34.1 | 124,552 | 43.5 | 437,608 | 27.8 |
| | Others | 410,054 | 40.0 | 346,749 | 37.0 | 395,595 | 32.8 | 48,845 | 14.1 | 549,969 | 34.9 |
| | Subtotal | 956,478 | 93.3 | 913,821 | 97.5 | 1,134,039 | 94.1 | 220,217 | 24.1 | 1,522,904 | 96.7 |
| Overseas | North America | 661 | 0.0 | 17,258 | 1.8 | 14,763 | 1.2 | (2,495) | (14.5) | 18,313 | 1.2 |
| | Asia | 49,002 | 4.8 | 5,143 | 0.6 | 55,671 | 4.6 | 50,528 | 982.5 | 33,245 | 2.1 |
| | Others | 19,304 | 1.9 | 666 | 0.1 | 1,250 | 0.1 | 583 | 87.5 | 729 | 0.0 |
| | Subtotal | 68,968 | 6.7 | 23,068 | 2.5 | 71,684 | 5.9 | 48,615 | 210.7 | 52,289 | 3.3 |
| Total | | 1,025,447 | 100 | 936,890 | 100 | 1,205,724 | 100 | 268,833 | 28.7 | 1,575,194 | 100 |

3. Construction Orders Received of Renovation Projects (Non-consolidated)

(Yen in millions)

| | | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|--------------------------|--|-----------------|-------------|-----------------|-------------|-----------------|-------------|---------------------------|----------|--------------------|-------------|
| | | Amount | % of Total* | Amount | % of Total* | Amount | % of Total* | Amount | % Change | Amount | % of Total* |
| Total of orders received | | 105,353 | 13.7 % | 151,212 | 21.0 % | 170,979 | 20.6 % | 19,767 | 13.1 % | 205,836 | 17.2 % |

* "% of Total" shows the ratio of orders received for renovation projects to total orders received for domestic building construction.

4. Construction Orders Received by Purpose (Non-consolidated)

Building Construction

(Yen in millions)

| Purpose | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|---------------------------------|-----------------|------------|-----------------|------------|-----------------|------------|---------------------------|-------------|--------------------|------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| | | % | | % | | % | | % | | % |
| Office and government buildings | 233,356 | 29.6 | 197,562 | 27.3 | 255,729 | 30.7 | 58,166 | 29.4 | 384,144 | 32.0 |
| Accommodations | 10,015 | 1.3 | 5,837 | 0.8 | 11,040 | 1.3 | 5,202 | 89.1 | 22,696 | 1.9 |
| Stores | 14,439 | 1.8 | 10,665 | 1.5 | 22,473 | 2.7 | 11,808 | 110.7 | 16,336 | 1.4 |
| Factories and power plants | 215,067 | 27.3 | 279,491 | 38.7 | 350,845 | 42.1 | 71,354 | 25.5 | 364,353 | 30.4 |
| Warehouses and logistics | 54,316 | 6.9 | 14,188 | 2.0 | 41,321 | 4.9 | 27,132 | 191.2 | 50,547 | 4.2 |
| Houses | 79,847 | 10.2 | 39,898 | 5.5 | 36,740 | 4.4 | (3,157) | (7.9) | 96,502 | 8.1 |
| Education, research and culture | 58,485 | 7.4 | 71,555 | 9.9 | 25,932 | 3.1 | (45,622) | (63.8) | 133,764 | 11.2 |
| Medical and welfare | 58,666 | 7.5 | 26,801 | 3.7 | 11,590 | 1.4 | (15,211) | (56.8) | 31,765 | 2.6 |
| Amusement | 6,402 | 0.8 | 22,974 | 3.2 | 3,075 | 0.4 | (19,898) | (86.6) | 25,542 | 2.1 |
| Others | 56,945 | 7.2 | 53,787 | 7.4 | 75,350 | 9.0 | 21,562 | 40.1 | 72,920 | 6.1 |
| Total | 787,543 | 100 | 722,761 | 100 | 834,099 | 100 | 111,337 | 15.4 | 1,198,572 | 100 |

Civil Engineering

(Yen in millions)

| Purpose | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|---|-----------------|------------|-----------------|------------|-----------------|------------|---------------------------|-------------|--------------------|------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| | | % | | % | | % | | % | | % |
| Soil and river conservation | 10,596 | 4.5 | 14,151 | 6.6 | 24,567 | 6.6 | 10,416 | 73.6 | 18,365 | 4.9 |
| Railroads | 73,931 | 31.1 | 37,103 | 17.3 | 87,241 | 23.5 | 50,137 | 135.1 | 80,169 | 21.3 |
| Water supply and sewers | 23,643 | 9.9 | 24,946 | 11.7 | 11,750 | 3.2 | (13,196) | (52.9) | 46,522 | 12.3 |
| Land development | 7,776 | 3.3 | 21,011 | 9.8 | 20,502 | 5.5 | (508) | (2.4) | 25,288 | 6.7 |
| Ports and airports | 3,110 | 1.3 | 13,521 | 6.3 | 24,094 | 6.5 | 10,572 | 78.2 | 15,136 | 4.0 |
| Roads | 42,229 | 17.7 | 48,896 | 22.8 | 68,976 | 18.5 | 20,080 | 41.1 | 92,521 | 24.6 |
| Power lines | 2,203 | 0.9 | — | — | 11,003 | 3.0 | 11,003 | — | 1,045 | 0.3 |
| Others | 74,412 | 31.3 | 54,497 | 25.5 | 123,487 | 33.2 | 68,990 | 126.6 | 97,573 | 25.9 |
| [of which, in-factory civil engineering work] | [27,119] | [11.4] | [18,786] | [8.8] | [69,645] | [18.7] | [50,858] | [270.7] | [23,896] | [6.3] |
| Total | 237,904 | 100 | 214,128 | 100 | 371,624 | 100 | 157,496 | 73.6 | 376,621 | 100 |

Construction Business Total

(Yen in millions)

| | Apr.- Dec. 2022 | | Apr.- Dec. 2023 | | Apr.- Dec. 2024 | | YoY Change (2023 to 2024) | | FY ended Mar. 2024 | |
|--------------|------------------|------------|-----------------|------------|------------------|------------|---------------------------|--------------|--------------------|------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % Change | Amount | % of Total |
| Total | 1,025,447 | | 936,890 | | 1,205,724 | | 268,833 | 28.7% | 1,575,194 | |