

**OBAYASHI CORPORATION**  
 Notice Regarding Change of Representative Directors and Officers

OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) hereby announces that it has resolved at the meeting of the Board of Directors held on March 6, 2025 to change the Representative Director, Director, and Executive Officers, as follows.

The assumption of Director is scheduled to be officially determined upon approval of the Ordinary General Meeting of Shareholders in late June 2025.

**1. Change of Director**

**Candidate for new Director (Scheduled in late June 2025)**

Name	New Position	Current Position
Yoshihito Sasaki	Director	Senior Managing Executive Officer

**2. Change of Representative Director**

**(1) Candidate for new Representative Director (Scheduled in late June 2025)**

Name	New Position	Current Position
Yoshihito Sasaki	Representative Director*	Senior Managing Executive Officer

\*The career summary of the candidate for new Representative Director is provided on the Appendix.

**(2) Reason for the change**

Due to change of the Corporation’s business execution system

**3. Change of Executive Officers**

**(1) Title changes for Executive Officers (on April 1, 2025)**

Name	New Position	Current Position
Hironobu Kawakami	Executive Vice President	Senior Managing Executive Officer
Yoshihito Sasaki	Executive Vice President	Senior Managing Executive Officer
Yasuo Morita	Executive Vice President	Senior Managing Executive Officer
Motoi Yano	Executive Vice President	Senior Managing Executive Officer
Akihiro Higashide	Senior Managing Executive Officer	Managing Executive Officer
Kazuyuki Goto	Senior Managing Executive Officer	Managing Executive Officer
Kenichi Ando	Senior Managing Executive Officer	Managing Executive Officer
Shigeru Edatsune	Senior Managing Executive Officer	Managing Executive Officer
Kyoji Ikeda	Managing Executive Officer	Executive Officer
Kimihiro Sato	Managing Executive Officer	Executive Officer
Kojiro Nitta	Managing Executive Officer	Executive Officer
Osamu Yoshizaki	Managing Executive Officer	Executive Officer
Ryuji Kitaoka	Managing Executive Officer	Executive Officer
Kazutoshi Mitsui	Managing Executive Officer	Executive Officer
Tetsuo Ueda	Managing Executive Officer	Executive Officer
Kazuhisa Sugiyama	Managing Executive Officer	Executive Officer
Toshio Suzuki	Managing Executive Officer	Executive Officer

<b>Name</b>	<b>New Position</b>	<b>Current Position</b>
Takayuki Tomioka	Managing Executive Officer	Executive Officer
Koji Furuse	Managing Executive Officer	Executive Officer
Takayuki Akiyama	Managing Executive Officer	Executive Officer
Yasuyuki Onishi	Managing Executive Officer	Executive Officer
Naoyuki Suzuki	Managing Executive Officer	Executive Officer
Hidefumi Takenaka	Managing Executive Officer	Executive Officer
Jun Nakamura	Managing Executive Officer	Executive Officer
Katsunori Hanato	Managing Executive Officer	Executive Officer
Lee Aik Seng	Managing Executive Officer	Executive Officer

**(2) Newly appointed Executive Officers (on April 1, 2025)**

<b>Name</b>	<b>New Position</b>	<b>Current Position</b>
Tsutomu Arai	Executive Officer	Senior General Manager of Architectural Design & Engineering Division
Go Ando	Executive Officer	Senior General Manager of Building Construction Division at Tokyo Main Office
Mitsuhiro Urata	Executive Officer	Head of Kobe Branch Office
Takayuki Kimura	Executive Officer	Senior General Manager of Sapporo Branch Office
Yuichiro Sakai	Executive Officer	Senior General Manager of North American Regional Headquarters
Takeshi Sano	Executive Officer	Senior General Manager of Technology Division, and General Manager of Division Head Office of Technology Division
Masaki Takagi	Executive Officer	Senior Project Director of Yumeshima General Project Office at Osaka Main Office
Hiroyuki Nishigami	Executive Officer	Senior General Manager of Asia-Pacific Regional Headquarters
Pornchai Sittiyakorn	Executive Officer	Authorized Director & President of Thai Obayashi Corporation Limited

### (3) Retiring Executive Officers (on March 31, 2025)

Name	Current Position
Kenji Hasuwa* <sup>1</sup>	President and CEO
Yuichi Yamamoto* <sup>2</sup>	Managing Executive Officer
Nobuyuki Wakuni* <sup>2</sup>	Managing Executive Officer
Shigeru Kojima* <sup>3</sup>	Executive Officer

\*<sup>1</sup> After assuming the position of Director, Vice Chairman who does not hold the position of Executive Officer on April 1, 2025, scheduled to retire from the position of Director and hold the position of Vice Chairman at the close of the Ordinary General Meeting of Shareholders in late June 2025.

\*<sup>2</sup> Scheduled to assume the position of Advisor at the Corporation on April 1, 2025.

\*<sup>3</sup> Scheduled to assume the position of Fellow at the Corporation on April 1, 2025.

### [Reference]

(The structure of Directors and Executive Officers as of April 1, 2025 is as follows.)

#### Directors

Position	Name
Chairman of the Board	Takeo Obayashi
Representative Director	Toshimi Sato
Representative Director	Atsushi Sasagawa
Director	Kenji Hasuwa
Director*	Masako Orii
Director*	Hiroyuki Kato
Director*	Yukiko Kuroda
Director*	Hiroyuki Shime
Director*	Yoshihiro Ikegawa

\*Outside Director as per Article 2, Section 15 of the Companies Act

#### Executive Officers

Position	Name	Areas of responsibility
President and CEO	Toshimi Sato	
Executive Vice President	Atsushi Sasagawa	Responsible for overall building construction Head of Marketing Division
Executive Vice President	Seiji Nagai	(Co-Chairperson (Representative Director) of Kansai Keizai Doyukai (Kansai Association of Corporate Executives))
Executive Vice President	Hironobu Kawakami	Head of Osaka Main Office, and Senior General Manager of Marketing Division
Executive Vice President	Yoshihito Sasaki	Responsible for overall civil engineering construction Head of Civil Engineering Construction Division
Executive Vice President	Yasuo Morita	Head of Building Construction Division, Head of Safety Division, and responsible for Environmental Management Division
Executive Vice President	Motoi Yano	Head of Tokyo Main Office, Head of Building Construction Division at Tokyo Main Office, and Senior General Manager of Marketing Division

<b>Position</b>	<b>Name</b>	<b>Areas of responsibility</b>
Senior Managing Executive Officer	Naoki Kajita	Head of Technology Division
Senior Managing Executive Officer	Akihiro Higashide	Head of Civil Engineering Construction Division at Tokyo Main Office
Senior Managing Executive Officer	Kazuyuki Goto	Senior General Manager of Building Construction Division (responsible for mechanical & electrical, and renovation), and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for mechanical & electrical, and renovation)
Senior Managing Executive Officer	Kenichi Ando	Head of Green Energy Division, and Senior General Manager of Marketing Division
Senior Managing Executive Officer	Shigeru Edatsune	Head of Procurement Division, Senior General Manager of Civil Engineering Construction Division, Senior General Manager of Building Construction Division, and Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for procurement)
Managing Executive Officer	Goichi Kamochi	Head of Architectural Design & Engineering Division
Managing Executive Officer	Hikomitsu Kato	Head of North American Regional Headquarters
Managing Executive Officer	Futoshi Takahashi	Senior General Manager of Marketing Division
Managing Executive Officer	Toshiro Kito	Head of Hiroshima Branch Office
Managing Executive Officer	Mitsuaki Sadatoshi	Senior General Manager of Marketing Division
Managing Executive Officer	Tetsuya Kurebayashi	Head of Digital Transformation Division
Managing Executive Officer	Kyoji Ikeda	Head of Hokuriku Branch Office
Managing Executive Officer	Kimihiko Sato	Head of Real Estate Development Division
Managing Executive Officer	Kojiro Nitta	Head of Yumeshima Development Division at Osaka Main Office
Managing Executive Officer	Osamu Yoshizaki	Senior General Manager of Civil Engineering Construction Division
Managing Executive Officer	Ryuji Kitaoka	Senior General Manager of Safety Division
Managing Executive Officer	Kazutoshi Mitsui	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development)

<b>Position</b>	<b>Name</b>	<b>Areas of responsibility</b>
Managing Executive Officer	Tetsuo Ueda	Head of Kyushu Branch Office
Managing Executive Officer	Kazuhisa Sugiyama	Senior General Manager of Civil Engineering Construction Division, and Senior General Manager of Marketing Division
Managing Executive Officer	Toshio Suzuki	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction projects)
Managing Executive Officer	Takayuki Tomioka	Responsible for Corporate Strategy Division, and Corporate Communications Department, and Secretarial Department, and General Administration Department, and Business Innovation Division, and General Manager of Corporate Strategy Division
Managing Executive Officer	Koji Furuse	Responsible for Harassment Prevention Department, and Legal Department, and Human Resources Department, and Finance Department, and Accounting Department, and Senior General Manager at Tokyo Main Office (responsible for project administration)
Managing Executive Officer	Takayuki Akiyama	Head of Nagoya Branch Office
Managing Executive Officer	Yasuyuki Onishi	Head of Civil Engineering Construction Division at Osaka Main Office, and Senior General Manager of Yumeshima Development Division at Osaka Main Office
Managing Executive Officer	Naoyuki Suzuki	Head of Tohoku Branch Office
Managing Executive Officer	Hidefumi Takenaka	Head of Building Construction Division at Osaka Main Office
Managing Executive Officer	Jun Nakamura	Senior General Manager of Architectural Design & Engineering Division
Managing Executive Officer	Katsunori Hanato	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development)
Managing Executive Officer	Lee Aik Seng	Head of Asia-Pacific Regional Headquarters, and Managing Director of Obayashi Singapore Private Limited
Executive Officer	Yoshikatsu Imazuka	Head of Nuclear Facilities Division
Executive Officer	Hitoshi Shibuya	Head of Construction Robotics Division
Executive Officer	Atsushi Takeuchi	Head of Engineering Division
Executive Officer	Shinobu Yamanaka	Senior General Manager of Marketing Division
Executive Officer	Koji Kohirata	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Hajime Onojima	Head of Technology Research Institute, and Senior General Manager of Technology Division
Executive Officer	Hiroshi Kondo	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for construction projects), and Senior Project Director of Shinagawa Station North Area General Project Office at Tokyo Main Office
Executive Officer	Ryuichi Yanagawa	Head of Kyoto Branch Office

<b>Position</b>	<b>Name</b>	<b>Areas of responsibility</b>
Executive Officer	Ikuo Okuwaki	Senior General Manager of Civil Engineering Construction Division
Executive Officer	Tsuyoshi Ito	Senior General Manager of Technology Division, and Senior General Manager of Marketing Division
Executive Officer	Akio Inoue	Head of Civil Engineering Technology Division
Executive Officer	Takuji Imagawa	Head of Yokohama Branch Office
Executive Officer	Kenji Okamura	Head of Shikoku Branch Office
Executive Officer	Shinji Nishikawa	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for business development)
Executive Officer	Masato Yanou	Head of Kanto Branch Office
Executive Officer	Hiroshi Abe	Senior General Manager of Building Construction Division, and General Manager of Division Head Office of Building Construction Division
Executive Officer	Shinya Urakawa	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development)
Executive Officer	Ikuo Takeuchi	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for mechanical & electrical, and renovation), and Senior General Manager of Marketing Division
Executive Officer	Katsuhito Yamaura	Senior General Manager of Civil Engineering Construction Division at Tokyo Main Office (responsible for business development)
Executive Officer	Ayako Kameda	Senior General Manager of Green Energy Division
Executive Officer	Tsutomu Arai	Senior General Manager of Architectural Design & Engineering Division
Executive Officer	Go Ando	Senior General Manager of Building Construction Division at Tokyo Main Office (responsible for business development)
Executive Officer	Mitsuhiro Urata	Head of Kobe Branch Office
Executive Officer	Takayuki Kimura	Head of Sapporo Branch Office
Executive Officer	Yuichiro Sakai	Senior General Manager of North American Regional Headquarters
Executive Officer	Takeshi Sano	Senior General Manager of Technology Division, and General Manager of Division Head Office of Technology Division
Executive Officer	Masaki Takagi	Senior General Manager of Building Construction Division at Osaka Main Office (responsible for construction projects), and Senior Project Director of Yumeshima General Project Office at Osaka Main Office
Executive Officer	Hiroyuki Nishigami	Senior General Manager of Civil Engineering Construction Division, and General Manager of Division Head Office of Civil Engineering Construction Division
Executive Officer	Pornchai Sittiyakorn	Authorized Director & President of Thai Obayashi Corporation Limited

**Fellow**

<b>Position</b>	<b>Name</b>	<b>Areas of responsibility</b>
Fellow	Shigeru Kojima	Fellow of Civil Engineering Construction Division

**The Directors and Audit & Supervisory Board Members scheduled to be in office after the conclusion of the Ordinary General Meeting of Shareholders in late June 2025 are as follows:**

<b>Position</b>	<b>Name</b>
Chairman of the Board	Takeo Obayashi
Representative Director	Toshimi Sato
Representative Director	Atsushi Sasagawa
Representative Director	Yoshihito Sasaki
Director* <sup>1</sup>	Masako Orii
Director* <sup>1</sup>	Hiroyuki Kato
Director* <sup>1</sup>	Yukiko Kuroda
Director* <sup>1</sup>	Hiroyuki Shime
Director* <sup>1</sup>	Yoshihiro Ikegawa
Standing Audit & Supervisory Board Member	Eiichiro Okano
Standing Audit & Supervisory Board Member	Isao Watanabe
Audit & Supervisory Board Member* <sup>2</sup>	Yoshihiro Yamaguchi
Audit & Supervisory Board Member* <sup>2</sup>	Eiji Mizutani
Audit & Supervisory Board Member* <sup>2</sup>	Shinya Kuwayama

\*<sup>1</sup>Outside Director as per Article 2, Section 15 of the Companies Act

\*<sup>2</sup>Outside Audit & Supervisory Board Member as per Article 2, Section 16 of the Companies Act

Career Summary of the Candidate for New Representative Director

Name: Yoshihito Sasaki  
Date of birth: Aug. 25, 1959 (Age: 65)  
Career summary:  
Apr. 1984 Joined the Corporation  
Apr. 2017 Executive Officer  
General Manager of Division Head Office of Civil Engineering Construction  
Division  
Mar. 2018 Head of Civil Engineering Construction Division at Osaka Main Office  
Apr. 2021 Head of Shikoku Branch Office  
Apr. 2022 Managing Executive Officer  
Apr. 2023 Head of Civil Engineering Construction Division (incumbent)  
Apr. 2024 Senior Managing Executive Officer (incumbent)  
Senior General Manager of Safety Division (incumbent)  
Number of shares held: 10,300

Disclaimer

This document has been translated from the Japanese original for reference purpose only. If there is any discrepancy between the Japanese original and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at [irk@ml.obayashi.co.jp](mailto:irk@ml.obayashi.co.jp).