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Notice of Resolutions of the 106th Ordinary General Meeting of Shareholders

June 25, 2010

Dear Shareholders,

We hereby inform you of the reports made and resolutions adopted at the 106th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) held today.

Sincerely yours,

Toru Shiraishi
President
OBAYASHI CORPORATION

Details of the General Meeting of Shareholders

Matters reported:

Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 106th Fiscal Year (from April 1, 2009 to March 31, 2010), as well as the audit reports of the Accounting Auditors and the Board of Corporate Auditors for Consolidated Financial Statements

The above particulars were reported.

Matters resolved:

Proposal 1: Appropriation of Surplus

Proposal 1 was approved and adopted as proposed. It was decided to pay a year-end dividend for the 106th Fiscal Year of 4 yen per share. It was also decided to withdraw 30 billion yen out of “General reserve” and transfer it to “Retained earnings brought forward.”

Proposal 2: Partial Amendment to the Articles of Incorporation

Proposal 2 was approved and adopted as proposed.

Details of the amendment are as follow:

- (1) As the registered location of the principal office will be changed to Minato-ku, Tokyo as of July 1, 2010, the Corporation made necessary amendments to the Articles of Incorporation.
- (2) As the Corporation changed the system from April 1, 2010 to one in which Directors can concurrently hold the position of Executive Officer, the Corporation deleted the provision regarding Directors with specific titles (Executive Vice Presidents, Senior Managing Directors, and Managing Directors), which is no longer required.

