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June 30, 2023

To Shareholders,

Kenji Hasuwa
 Representative Director
 President and CEO
 OBAYASHI CORPORATION
 2-15-2, Konan, Minato-ku, Tokyo

Notice of Voting Results of
the 119th Ordinary General Meeting of Shareholders

Below are the results of the exercise of voting rights at the 119th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION held on June 28, 2023.

Breakdown of Votes “For” or “Against” Each Proposal

Matters for Resolution	Votes for Proposal	Votes Against Proposal	Abstentions	Approval Rate	Result of Resolutions
Proposal 1 (Company Proposal)	6,001,250	3,981	0	99%	Approved
Proposal 2 (Company Proposal)	6,002,125	3,102	0	99%	Approved
Proposal 3 (Company Proposal)					
Takeo Obayashi	4,635,996	1,369,025	208	76%	Approved
Kenji Hasuwa	4,729,337	1,275,681	208	78%	Approved
Atsushi Sasagawa	5,552,788	408,939	43,514	91%	Approved
Akinobu Nohira	5,552,693	409,034	43,514	91%	Approved
Toshihiko Murata	5,584,816	376,911	43,514	92%	Approved
Toshimi Sato	5,585,072	376,655	43,514	92%	Approved
Naoki Izumiya	5,528,972	432,751	43,514	91%	Approved
Yoko Kobayashi	5,695,342	309,692	208	94%	Approved
Masako Orii	5,695,844	309,190	208	94%	Approved
Hiroyuki Kato	5,695,994	309,040	208	94%	Approved
Yukiko Kuroda	5,692,827	312,206	208	94%	Approved
Proposal 4 (Company Proposal)					
Shinya Kuwayama	5,999,652	5,682	0	99%	Approved
Proposal 5 (Shareholder Proposal)	1,609,547	4,392,552	3,000	26%	Disapproved

Notes

1. Conditions for approval of each proposal were as follows:

(a) Proposal 1 and 5

Approval by a majority of voting rights of shareholders present.

(b) Proposal 2

Approval by two-thirds or more of voting rights of shareholders present, where shareholders owning one-third or more of total voting rights of qualified shareholders were present.

(c) Proposal 3 and 4

Approval by a majority of voting rights of shareholders, where shareholders owing one-third or more of total voting rights of qualified shareholders were present.

2. Number of Shareholders Present and Voting Rights

Number of voting rights of all shareholders	7,175,685
Number of voting rights of shareholders present (including pre-exercise)	6,036,968

3. Reason for not adding a part of the number of voting rights of shareholders who attended the Ordinary General Meeting of Shareholders to the number of voting rights:

The requirements for approval were satisfied, and the resolution was passed legally under the Companies Act of Japan by summing up the votes exercised in advance by the day before the Ordinary General Meeting of Shareholders and the approval or disapproval of each proposal from some of the shareholders present on the day of the Ordinary General Meeting of Shareholders. Therefore, part of the number of voting rights of the shareholders present at the meeting for which the declaration of intent has not been confirmed is not included in the number of votes for, against, or abstention.